



pricol limited

109 race course coimbatore 641 018 india  
phone +91 422 4336000 fax +91 422 4336299  
e mail city@pricol.co.in website www.pricol.com  
CIN-L33129TZ1972PLC000641

PL/SEC/TGT/2015-16/152  
Wednesday, August 5, 2015

Corporate Relationship Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort Mumbai 400 001	The Manager Listing Department <b>National Stock Exchange of India Limited</b> "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
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Dear Sir,

**SUB: A) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2015  
B) LIMITED REVIEW REPORT**

A) We would like to inform you that the Board of Directors of the Company has considered and taken on record the **Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2015** at their meeting held today, 5<sup>th</sup> August 2015 (Meeting started at 2.30 p.m. and ended at 5.30 p.m.)

We are submitting the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2015 for your information and records.

B) We are also enclosing herewith the certified copy of **Limited Review Report** on the unaudited financial results for the quarter ended 30<sup>th</sup> June 2015, issued by our Statutory Auditors, M/s. Haribhakti & Co.LLP, Coimbatore.

Thanking you,

Yours faithfully,  
For Pricol Limited

(T.G.Thamizhanban)  
Company Secretary

Encl: As stated.





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Unaudited Financial Results for the Quarter Ended 30th June, 2015

(₹ in Lakhs)

Particulars	For the Three Months Ended			For the year Ended
	30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>				
(a) Net Sales / Income from operations (Net of excise duty)	21746.48	21778.86	21824.13	90048.90
(b) Other Operating Income	1263.69	1138.44	1292.05	4917.53
<b>Total Income from Operations (net) [ a + b ]</b>	<b>23010.17</b>	<b>22917.30</b>	<b>23116.18</b>	<b>94966.43</b>
<b>2. Expenses</b>				
(a) Cost of Materials Consumed	14562.02	14580.89	14553.76	60029.60
(b) Purchases of stock-in-trade	1262.92	1134.63	1198.32	5554.34
(c) (Increase) / Decrease in inventories of finished goods & Stock in Trade	(134.90)	418.65	(60.55)	334.25
(d) (Increase) / Decrease in inventories of Work in Progress	77.42	(7.20)	(85.32)	(83.59)
(e) Employee Benefits Expense	3568.29	4198.88	3375.43	16189.54
(f) Depreciation and amortisation expense	780.65	673.16	991.28	3525.45
(g) Exchange Fluctuation (Gain) / Loss	3.07	12.27	78.04	90.55
(h) Other Expenses	2477.52	3396.50	2243.72	10480.34
<b>Total Expenses</b>	<b>22596.99</b>	<b>24407.78</b>	<b>22294.68</b>	<b>96120.48</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items [ 1 - 2 ]</b>	<b>413.18</b>	<b>(1490.48)</b>	<b>821.50</b>	<b>(1154.05)</b>
<b>4. Other Income</b>				
(a) Profit / (Loss) on Sale of Assets	2.11	24.10	-	(43.01)
(b) Others	49.89	53.12	50.34	200.57
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items [ 3 + 4 ]</b>	<b>465.18</b>	<b>(1413.26)</b>	<b>871.84</b>	<b>(996.49)</b>
<b>6. Finance Costs</b>	<b>235.57</b>	<b>239.06</b>	<b>136.12</b>	<b>789.00</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items [ 5 - 6 ]</b>	<b>229.61</b>	<b>(1652.32)</b>	<b>735.72</b>	<b>(1785.49)</b>
<b>8. Exceptional Items</b>	-	1134.62	-	(467.68)
<b>9. Profit / (Loss) from Ordinary Activities before Tax [ 7 + 8 ]</b>	<b>229.61</b>	<b>(517.70)</b>	<b>735.72</b>	<b>(2253.17)</b>
<b>10. Tax Expense - Net</b>	<b>65.60</b>	<b>(277.68)</b>	<b>121.56</b>	<b>(453.45)</b>
<b>11. Net Profit / (Loss) from Ordinary Activities After Tax [ 9 - 10 ]</b>	<b>164.01</b>	<b>(240.02)</b>	<b>614.16</b>	<b>(1799.72)</b>
<b>12. Extraordinary Item - (Net of Tax Expense)</b>	-	-	-	-
<b>13. Net Profit / (Loss) for the period [ 11- 12 ]</b>	<b>164.01</b>	<b>(240.02)</b>	<b>614.16</b>	<b>(1799.72)</b>
<b>14. Paid-up-Equity Share Capital (Face Value of ₹ 1/- each)</b>	<b>947.97</b>	<b>947.97</b>	<b>945.00</b>	<b>947.97</b>
<b>15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>25805.92</b>
<b>16. Earnings per share (before and after Extraordinary Items) (of ₹ 1/- each) (not annualised) :</b>				
(a) Basic [13 / 14]	0.17	(0.25)	0.65	(1.90)
(b) Diluted	0.17	(0.25)	0.65	(1.90)

**SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015**

A. PARTICULARS OF SHAREHOLDING	30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
(1) Public share holding : Number of Shares	56,676,348	56,535,230	56,528,304	56,535,230
Percentage of share holding	59.79	59.64	59.82	59.64
(2) Promoters and Promoter group share holding :				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	38,120,373	38,261,491	37,971,696	38,261,491
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	40.21	40.36	40.18	40.36
<b>B. INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed off during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

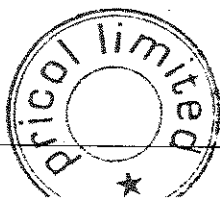
**Notes :**

1. Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.
2. The figures for the quarter ended 31.03.2015 are the balancing figure between the audited figure in respect of the full year ended 31.03.2015 and the year to date figures upto the third third quarter of the financial year ended 31.03.2015.
3. The Company's Operations relate to one primary segment, Automotive Components.
4. The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 5th August, 2015. The Statutory Auditors have carried out a "Limited Review" of the above financial results.
5. During the Quarter, the company has acquired the balance 50% of Shareholding in Johnson Controls Pricol Private Limited. Subsequent to the acquisition, the said company has become a wholly owned subsidiary of Pricol Limited and the name has been changed to Pricol Pune Private Limited.

**CERTIFIED TRUE COPY**  
for pricol limited

By order of the Board

Coimbatore  
5th August, 2015



T.G. Thamizhanban  
Company Secretary

VIKRAM MOHAN  
Managing Director

ICSI Membership No. F7897

# HARIBHAKTI & CO. LLP

Chartered Accountants

## Limited Review Report

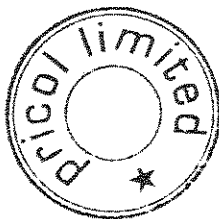
Review Report to

The Board of Directors

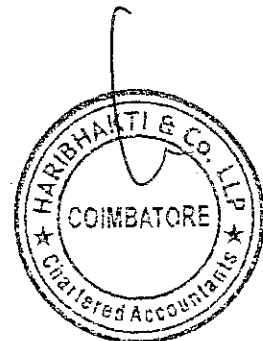
Pricol Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Pricol Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**CERTIFIED TRUE COPY**  
for pricol limited



*T.G. Thamizhanban*  
T.G. Thamizhanban  
Company Secretary  
ICSI Membership No. F7897



# HARIBHAKTI & CO. LLP


Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.103523W



C S Sathyanarayanan

Partner

Membership No.: 028328



Coimbatore

05/08/2015

**CERTIFIED TRUE COPY**  
for pricol limited

  
T.G. Thamizhanban  
Company Secretary  
ICSI Membership No. F7897

