



PRICOL LIMITED

Passion to Excel

CPM Towers, 109, Race Course,
Coimbatore 641018, India

☎ +91 422 4336000
☎ +91 422 4336299
✉ city@pricol.co.in
🌐 pricol.com

CIN:L33129TZ1972PLC000641

↗ CUSTOMERS ↗ EMPLOYEES ↗ SHAREHOLDERS ↗ SUPPLIERS

PL/SEC/TGT/2016-17/021
Tuesday, 26th April 2016

Department of Corporate Services BSE Limited 1st Floor, New Trading Ring Rotunda Building Phiroze Jeejebhoy Towers Dalal Street Mumbai – 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1 G Block, Bandra Kurla Complex Bandra East, Mumbai – 400 051
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Dear Sir,

Sub: Revision in Ratings – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that ICRA - Credit rating agency has reaffirmed the rating of the credit facilities of the Company as follows:

Facility	Rating action
Long term – fund based facilities	[ICRA] A-(Stable) reaffirmed
Long-term - term loan	
Short-term – non fund based facilities	[ICRA] A2+ reaffirmed
Short-term – fund based facilities	
Long term / short term – non fund based (sub-limit) facilities	[ICRA] A- (Stable) / [ICRA] A2+ reaffirmed
Long term / short term - proposed	

Thanking you,

Yours faithfully


 (T.G.Thamizhanban)
 Company Secretary

