



PRICOL LIMITED (Formerly Pricol Pune Limited)

Passion to Excel

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city@pricol.co.in

pricol.com

CIN:U34200T22011PLCO22194

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2016-17/177

Wednesday, 7th December 2016

Department of Corporate Services BSE Limited 1st Floor, New Trading Ring Rotunda Building Phiroze Jeejebhoy Towers Dalal Street Mumbai – 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1 G Block, Bandra Kurla Complex Bandra East, Mumbai – 400 051
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Dear Sir,

Sub: Revision in Ratings – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that ICRA - Credit rating agency has **reaffirmed / assigned the rating of the credit facilities to Pricol Limited (formerly Pricol Pune Limited)** as follows:

Facility – Pricol Limited (formerly Pricol Pune Limited)	Rating action
Term loan facilities	[ICRA] A-(Stable) reaffirmed
Long term – fund based facilities	
Long-term – proposed facilities	[ICRA] A- (Stable) assigned
Short-term- fund based facilities - sub-limit	[ICRA] A2+assigned
Short term – non fund based facilities - sub-limit	
Short-term – non fund based facilities	[ICRA] A2+ reaffirmed

Thanking you,

Yours faithfully

(T.G.Thamizhanban)
Company Secretary

