

BALANCE SHEET AS AT 31st MARCH, 2007

	Schedule	31-3-2007 Rs. Million	31-3-2006 Rs. Million
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	I	90.000	90.000
Reserves & Surplus	II	1,650.895	1,394.064
		<u>1,740.895</u>	<u>1,484.064</u>
Borrowed Funds			
Secured Loans	III	1,921.859	1,806.851
Unsecured Loans	IV	1,237.530	527.307
		<u>3,159.389</u>	<u>2,334.158</u>
Deferred Tax Liability	V	67.190	87.190
Total Capital Employed		<u>4,967.474</u>	<u>3,905.412</u>
APPLICATION OF FUNDS			
Fixed Assets	VI		
a. Gross Block		3,943.983	3,457.271
b. Less : Accumulated Depreciation		<u>1,794.991</u>	<u>1,502.755</u>
c. Net Block		2,148.992	1,954.516
d. Capital Work-in-progress		242.621	48.059
		<u>2,391.613</u>	<u>2,002.575</u>
Investments	VII	243.742	277.742
Current Assets, Loans and Advances	VIII		
a. Inventories		913.686	779.532
b. Sundry Debtors		1,217.135	1,185.122
c. Cash and Bank Balances		308.984	226.094
d. Loans and Advances		<u>1,080.426</u>	<u>866.299</u>
		<u>3,520.231</u>	<u>3,057.047</u>
(A)			
Less : Current Liabilities & Provisions	IX		
a. Liabilities		538.027	768.214
b. Provisions		<u>650.085</u>	<u>663.738</u>
		<u>1,188.112</u>	<u>1,431.952</u>
(B)			
Net Current Assets	(A-B)	2,332.119	1,625.095
Total Assets		<u>4,967.474</u>	<u>3,905.412</u>

Schedule I to IX, Significant Accounting Policies and the Notes on Accounts form part of this Balance Sheet.

As per our report of date attached
For SURI & Co.,
Chartered Accountants
C.S. Sathyanarayanan
Partner
Membership No.28328
Coimbatore, 29th May, 2007

For and on behalf of the Board
Vijay Mohan
Chairman & Managing Director

Vanitha Mohan
Executive Director

P. Ravi
General Manager
Finance & Secretarial

D. Sarath Chandran
Director

T.G. Thamizhanban
Company Secretary