

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2006

	Schedule	2005-06 Rs. Millions	2004-05 Rs. Millions
INCOME			
Net Sales & Services - Domestic		4,217.013	3,891.318
- Export		599.869	598.364
Total Sales	X	4,816.882	4,489.682
Increase / (Decrease) in Stock of Finished Goods	XI	(26.400)	31.603
Cost of Inhouse manufactured Machines & Toolings Capitalised		111.749	97.825
Production Value		4,902.231	4,619.110
EXPENDITURE			
Raw Materials & Components Consumed	XII	2,755.349	2,495.365
Employees' Cost		785.998	717.016
Power & Utilities		113.542	95.262
Stores & Spares Consumed		33.991	34.059
Repairs & Maintenance		101.427	83.394
Other Expenditure		333.798	303.703
Total Expenditure		4,124.105	3,728.799
Profit Before Interest & Depreciation & Other Income		778.126	890.311
Add : Other Income	XIII	29.302	19.450
Less : Interest	XIV	121.868	68.325
: Depreciation		256.600	218.902
Profit Before Tax		428.960	622.534
Less : Provision for Current Tax		123.000	220.000
: Provision for Fringe Benefit Tax		8.870	—
: Provision for Deferred Tax (Asset)		(6.000)	(10.000)
Profit After Tax		303.090	412.534
Add : Tax Provision for Earlier Years Withdrawn		—	12.272
: Extra Ordinary Income (Net)		29.785	(2.660)
: Balance brought forward		219.903	150.380
Amount available for appropriation		552.778	572.526
APPROPRIATION :			
Dividend @ 100% (Previous year 100%)		90.000	90.000
Tax on Dividend		12.623	12.623
General Reserve		250.000	250.000
Surplus to be carried over		200.155	219.903
		552.778	572.526
Earnings per Share (Basic) (in Rupees)			
	XV		
1. Earning per Share before Extra-Ordinary Items		3.37	4.58
2. Earning per Share after Extra-Ordinary Items		3.70	4.69

Schedules X to XV, Significant Accounting Policies and the notes on accounts form part of this Profit & Loss Account

As per our report of date attached
For SURI & Co.,
Chartered Accountants
C.S. Sathyanarayanan
Partner
Membership No.28328
Coimbatore, 27th May, 2006

For and on behalf of the Board
Vijay Mohan
Chairman & Managing Director

Vanitha Mohan
Executive Director

R. Janardhanan
General Manager
Finance & Secretarial

D. Sarath Chandran
Director

V. Srinivasan
Company Secretary