

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

Schedule	2010-11 ₹ Million	2009-10 ₹ Million
INCOME		
Gross Sales & Services - Domestic	8,011.504	7,188.264
- Export	1,062.933	1,158.872
	<u>9,074.437</u>	<u>8,347.136</u>
Less : Excise Duty and Sales Tax	904.749	886.975
: Commission & Discount on Sales	28.746	36.237
Net Sales & Services	8,140.942	7,423.924
Increase / (Decrease) in Stock of Finished Goods	(50.424)	(50.559)
Cost of In-house manufactured Machines & Toolings Capitalised	54.487	63.149
	<u>8,145.005</u>	<u>7,436.514</u>
Production Value		
EXPENDITURE		
Raw Materials & Components Consumed	5,426.074	4,836.466
Employees' Cost	1,132.226	909.910
Power & Utilities	183.572	154.017
Stores & Spares Consumed	46.475	35.882
Repairs & Maintenance	85.983	74.875
Other Expenditure	516.957	515.852
	<u>7,391.287</u>	<u>6,527.002</u>
Profit Before Interest, Depreciation & Other Income	753.718	909.512
Add : Other Income	72.161	33.297
Less : Interest & Finance Charges	273.116	316.452
: Depreciation & Amortisation	337.040	351.783
Profit Before Tax	215.723	274.574
Less : Provision for Taxation		
Current Tax	43.490	46.771
Deferred Tax	63.810	(27.000)
MAT Credit	(43.490)	—
Taxation relating to earlier years	(79.235)	—
Profit After Tax	231.148	254.803
Add : Balance brought forward	71.212	(115.612)
Amount available for appropriation	302.360	139.191
APPROPRIATION :		
Dividend - 60 % (Previous year - 40%)	54.000	36.000
Tax on Dividend	8.760	5.979
General Reserve	125.000	26.000
Surplus to be carried over	114.600	71.212
	<u>302.360</u>	<u>139.191</u>
Earnings per Share (Basic / Diluted) (in Rupees)		
(Face Value of ` 1/-)	2.57	2.83

Schedule IX to XV, Significant Accounting Policies and the Notes on Accounts form part of this Profit & Loss Account.

As per our report of date attached

For and on behalf of the Board

For Haribhakti & Co.,
Chartered Accountants
Firm Regn. No.103523W

Vijay Mohan
Chairman & Managing Director

D. Sarath Chandran
Director

C.S. Sathyanarayanan, Partner
Membership No. 028328
Coimbatore, 30th May 2011

Vanitha Mohan
Executive Director

K. Ramesh
Vice President & CFO

T.G. Thamizhanban
Company Secretary