

BALANCE SHEET AS AT 31st MARCH 2010

	Schedule	31-3-2010 Rs. Million	31-3-2009 Rs. Million
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	I	90.000	90.000
Reserves & Surplus	II	1,691.121	1,478.297
		<u>1,781.121</u>	<u>1,568.297</u>
Loan Funds			
Secured Loans	III	2,559.976	2,969.165
Unsecured Loans	IV	—	120.880
		<u>2,559.976</u>	<u>3,090.045</u>
Total		<u>4,341.097</u>	<u>4,658.342</u>
APPLICATION OF FUNDS			
Fixed Assets			
a. Gross Block	V	5,097.976	4,940.870
b. Less : Accumulated Depreciation		2,804.315	2,461.980
		<u>2,293.661</u>	<u>2,478.890</u>
c. Net Block		29.393	31.788
d. Capital Work-in-progress		<u>2,323.054</u>	<u>2,510.678</u>
Investments	VI	252.407	182.907
Deferred Tax Asset / (Liability)		56.810	29.810
Current Assets, Loans and Advances			
a. Inventories	VII	1,250.221	1,375.652
b. Sundry Debtors		1,852.412	1,539.036
c. Cash and Bank Balances		118.137	39.260
d. Loans and Advances		685.947	710.141
	(A)	<u>3,906.717</u>	<u>3,664.089</u>
Less : Current Liabilities & Provisions			
a. Liabilities	VIII	1,765.031	1,385.032
b. Provisions		432.860	344.110
	(B)	<u>2,197.891</u>	<u>1,729.142</u>
Net Current Assets	(A - B)	1,708.826	1,934.947
Debit Balance in Profit & Loss Account	IX	—	—
Total		<u>4,341.097</u>	<u>4,658.342</u>

Schedule I to IX, Significant Accounting Policies and the Notes on Accounts form part of this Balance Sheet.

As per our report of date attached
For Suri & Co.,
Chartered Accountants
ICAI Regn. No.0042835
C.S. Sathyanarayanan, Partner
Membership No.028328
Coimbatore, 28th May 2010

For and on behalf of the Board
Vijay Mohan
Chairman & Managing Director

Vanitha Mohan
Executive Director

D. Sarath Chandran
Director

T.G. Thamizhanban
Company Secretary