

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2009

	Schedule	2008-09 Rs. Million	2007-08 Rs. Million
INCOME			
Net Sales & Services - Domestic		4,765.512	4,803.689
- Export		1,375.254	1,260.936
Total Sales	X	6,140.766	6,064.625
Increase / (Decrease) in Stock of Finished Goods	XI	(92.100)	238.739
Cost of In-house manufactured Machines & Toolings Capitalised		119.592	129.430
Production Value		6,168.258	6,432.794
EXPENDITURE			
Raw Materials & Components Consumed	XII	4,074.384	3,903.226
Employees' Cost		864.395	896.636
Power & Utilities		163.639	148.012
Stores & Spares Consumed		44.374	66.104
Repairs & Maintenance		110.482	136.811
Other Expenditure		571.398	518.893
Total Expenditure		5,828.672	5,669.682
Profit Before Interest, Depreciation & Other Income		339.586	763.112
Add : Other Income	XIII	38.027	69.407
Less : Interest & Finance Charges	XIV	395.505	287.003
: Depreciation		364.911	327.190
Profit / (Loss) Before Tax		(382.803)	218.326
Less : Provision for Current Tax		—	50.000
: Provision for Fringe Benefit Tax		6.600	7.500
: Provision for Deferred Tax (Asset)		(67.000)	(30.000)
Add : Tax provision for earlier years no longer required written back		22.156	—
Profit / (Loss) After Tax		(300.247)	190.826
Add : Balance brought forward		184.635	256.986
Amount available for appropriation		(115.612)	447.812
APPROPRIATION			
Dividend - Nil (Previous year - Re.0.60 per share of Re.1/- face value)		—	54.000
Tax on Dividend @ 16.995%		—	9.177
General Reserve		—	200.000
Surplus / (Deficit) to be carried over		(115.612)	184.635
		(115.612)	447.812
Earnings per Share (Basic / Diluted) (in Rupees)			
(Face value of Re.1/-)	XV	(3.34)	2.12

Schedules X to XVI, Significant Accounting Policies and the Notes on Accounts form part of this Profit & Loss Account

As per our report of date attached
For Suri & Co.,
Chartered Accountants
C.S. Sathyanarayanan
Partner
Membership No.28328
Coimbatore, 29th May 2009

For and on behalf of the Board

Vijay Mohan
Chairman & Managing Director

D. Sarath Chandran
Director

Vanitha Mohan
Executive Director

P. Ravi
General Manager
Finance & Secretarial

T.G. Thamizhanban
Company Secretary