

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2005

	Schedule	2004-05 Rs. Millions	2003-04 Rs. Millions
Net Sales & Services - Domestic		3,891.318	3,295.051
- Export		598.364	409.236
Total Sales	X	4,489.682	3,704.287
Increase in Stock of Finished Goods	XI	31.603	34.813
Cost of Inhouse manufactured Machines & Toolings Capitalised		97.825	53.268
Production Value		4,619.110	3,792.368
EXPENDITURE	XII		
Raw Materials & Components Consumed		2,524.350	1,936.817
Employees' Cost		688.031	625.576
Power & Utilities		95.262	87.805
Stores & Spares Consumed		34.059	36.654
Repairs & Maintenance		83.394	57.483
Other Expenditure		298.922	262.427
Total Expenditure		3,724.018	3,006.762
Profit Before Interest & Depreciation & Other Income		895.092	785.606
Add : Other Income	XIII	14.669	11.919
Less : Interest	XIV	68.325	80.023
Depreciation		218.902	205.468
Profit Before Tax		622.534	512.034
Less : Provision for Current Tax		220.000	183.000
Add : Provision for Deferred Tax asset		10.000	7.000
Profit After Tax		412.534	336.034
Add : Tax Provision for Earlier Years Withdrawn		12.272	—
Add : Balance brought forward		150.380	151.282
Add : Debenture Redemption Reserve no longer required		—	13.333
Add : Capital Reserve no longer required		—	1.000
Less : Extra-Ordinary Items			
i) Provision for diminution in value of Investments		2.660	25.350
ii) Provision for overdue Advances		—	230.000
Amount available for appropriation		572.526	246.299
APPROPRIATION :			
Dividend @ 100% (Previous year 90%)		90.000	54.000
Tax on Dividend @ 14.025% (Previous year 12.8125%)		12.623	6.919
General Reserve		250.000	35.000
Surplus to be carried over		219.903	150.380
		572.526	246.299
Earnings per Share (Basic) (in Rupees)	XV		
1. Earning per Share before Extra-Ordinary Items		4.58	3.73
2. Earning per Share after Extra-Ordinary Items		4.69	0.90

Schedules X to XV, Significant Accounting Policies and the notes on accounts form part of this Profit & Loss Account

As per our report of date attached

For SURI & Co.,

C.S. Sathyanarayanan

Partner, Chartered Accountants

Membership No.28328

Coimbatore, 21st May, 2005

For and on behalf of the Board

Vijay Mohan

Chairman & Managing Director

Vanitha Mohan

Executive Director

D. Sarath Chandran

Director

V. Srinivasan

Company Secretary