

SCHEDULES FORMING PART OF THE ACCOUNTS

	31-3-2006 Rs. Millions	31-3-2005 Rs. Millions
Schedule I - SHARE CAPITAL		
Authorised		
100,000,000 Equity Shares of Re.1/- each	100.000	100.000
Issued, Subscribed and Paid-up		
90,000,000 Equity Shares of Re.1/- each (Of the above 37,500,000 Equity Shares of Re.1/- each have been issued as fully paid-up Bonus Shares by capitalisation of Reserves).	90.000	90.000
Schedule II - RESERVES & SURPLUS		
Share Premium Account		
As per last Balance Sheet	181.000	211.000
Less : Capitalised by way of Bonus Issue	—	30.000
	181.000	181.000
General Reserve		
As per last Balance Sheet	762.909	557.580
Less : Impairment of Fixed Assets	—	44.671
Add : Transfer from Profit & Loss Account	250.000	250.000
	1012.909	762.909
Surplus		
Balance in Profit & Loss Account	200.155	219.903
	1,394.064	1,163.812
Schedule III - SECURED LOANS		
Term Loans :		
Rupee Term Loans : From Banks	416.178	526.170
Foreign Currency Term Loan : From Banks	648.367	—
Working Capital Borrowings :		
Cash credit Facilities from Banks	742.306	603.363
	1,806.851	1,129.533
Schedule IV - UNSECURED LOANS		
Fixed Deposits	57.107	129.048
Loan from Banks	470.200	300.127
	527.307	429.175
Schedule V - DEFERRED TAX LIABILITY		
As per last Balance Sheet	93.190	103.190
For the Current Year	(6.000)	(10.000)
	87.190	93.190

SCHEDULES (Contd...)

Schedule VI - FIXED ASSETS

(Rs. Millions)

	Gross Block				Upto 31-3-2005	Depreciation			Net Block	
	Cost as on 1-4-2005	Additions during 2005-06	Sales/Trans- fer during 2005-06	Balance as on 31-3-2006		For 2005-06	Withdrawn during 2005-06	Total upto 31-3-2006	Written down as on 31-3-2006	Value as on 31-3-2005
Tangible Assets										
Land	165.573	7.494	82.112	90.955	—	—	—	—	90.955	165.573
Buildings	368.943	457.774	2.685	824.032	84.122	22.875	0.053	106.944	717.088	284.821
Plant & Machinery	2,152.077	392.587	9.091	2,535.573	1,223.379	215.141	2.227	1,436.293	1,099.280	928.698
Furniture, Fittings & Equipments	31.429	10.610	—	42.039	14.073	1.892	—	15.965	26.074	17.356
Vehicles	58.430	19.533	14.110	63.853	16.777	5.667	4.731	17.713	46.140	41.653
Total	2,776.452	887.998	107.998	3,556.452	1,338.351	245.575	7.011	1,576.915	1,979.537	1,438.101
Intangible Assets										
Computer Software	29.199	8.991	—	38.190	9.971	8.170	—	18.141	20.049	19.228
Technical Knowhow	109.991	1.890	—	111.881	104.816	2.855	—	107.671	4.210	5.175
Total	139.190	10.881	—	150.071	114.787	11.025	—	125.812	24.259	24.403
Total Assets	2,915.642	898.879	107.998	3,706.523	1,453.138	256.600	7.011	1,702.727	2,003.796	1,462.504
Less : Impairment	171.174			171.174	126.503			126.503	44.671	44.671
Less : Asset Discarded				78.078				73.469	4.609	
Sub-Total				3,457.271				1,502.755	1,954.516	1,417.833
Capital Work-in-progress	385.914	48.059	385.914	48.059				—	48.059	385.914
Total Assets				3,505.330				1,502.755	2,002.575	1,803.747

Schedule VII - INVESTMENTS

31-3-2006
Rs. Millions

31-3-2005
Rs. Millions

A. LONG TERM (at Cost)

1. Non-Trade - Unquoted :

a) 550,000 Units of Rs.10/- each in GIC Fortune-94	5.335	5.335
b) 266,000 Equity Shares of Rs.10/- each fully paid-up in Terra Agro Technologies Limited (Sold during the year)	—	2.660
c) 4,500,000 14% Redeemable Preference Shares of Rs.10/- each fully paid-up in Terra Agro Technologies Limited (Sold during the year)	—	45.000
d) 10 Millennium Capital Multiplier Bonds - 1999 of Rs.5 Million each fully paid-up in Terra Agro Technologies Limited (Sold during the year)	—	50.000

SCHEDULES (Contd..)

	31-3-2006 Rs. Millions	31-3-2005 Rs. Millions
A. LONG TERM (at Cost) (Contd..)		
2. Shares in Subsidiary Company - Unquoted :		
a) 2,250,000 Equity Shares of Rs.10/- each fully paid-up in Integral Investments Limited	22.500	22.500
b) 19,389,245 Equity Shares of Rs.10/- each fully paid-up in English Tools and Castings Limited (Acquired during the year)	57.500	—
c) 1500 Equity Shares of USD 1,000 each fully paid-up in PT PRICOL SURYA, Indonesia. (Established during the year)		67.907
—		
	<u>153.242</u>	<u>125.495</u>
Less : Provision for diminution in value of investments	—	97.660
	<u>153.242</u>	<u>27.835</u>
B. CURRENT INVESTMENT (at lower of Cost and Market Value)		
11,932,312 Units of Reliance Liquidity Fund - Growth Option (Previous year 1,576,440 units of Sundaram Money Fund Institutional - Appreciation)	124.500	22.000
	<u>124.500</u>	<u>22.000</u>
Total Investments (A+B)	<u>277.742</u>	<u>49.835</u>
Aggregate Cost of Quoted Investments (long term)	—	—
Aggregate Cost of Un-Quoted Investments (long term)	153.242	125.495
Market Value of Quoted Investments (long term)	—	—

Schedule VIII - CURRENT ASSETS, LOANS AND ADVANCES

	31-3-2006 Rs. Million	31-3-2005 Rs. Million
A. CURRENT ASSETS		
Inventories (At lower of cost and net realisable value) (As certified by Chairman & Managing Director)		
Stock of Stores & Spares	41.545	33.378
Raw Materials & Components	556.821	499.630
Materials in Transit	19.209	27.678
Work-in-Progress	77.200	92.283
Finished Goods	84.757	111.157
	<u>779.532</u>	<u>764.126</u>
Sundry Debtors :		
Unsecured Considered Good		
a) Outstanding for a period exceeding six months	10.977	16.430
b) Others	1,174.145	708.577
	<u>1,185.122</u>	<u>725.007</u>
Unsecured Considered Doubtful	25.013	30.053
Less : Provision for Doubtful Debts	25.013	30.053
	<u>—</u>	<u>—</u>
	<u>1,185.122</u>	<u>725.007</u>

SCHEDULES (Contd..)

	31-3-2006 Rs. Millions	31-3-2005 Rs. Millions
A. CURRENT ASSETS (Contd..)		
Cash & Bank Balances :		
Cash on hand	0.328	0.130
Balances with Scheduled Banks		
In Current Account	10.833	30.025
In Unclaimed Dividend Account	3.305	2.049
In Fixed Deposit Account	211.628	28.664
	<u>226.094</u>	<u>60.868</u>
B. LOANS AND ADVANCES :		
Advances Recoverable in cash or in kind or for value to be received and considered Good		
Unsecured (Due from subsidiary company Rs.16.028 mn (previous year Rs.76.855 mn)	270.829	482.544
Less : Provision for Doubtful Advances	3.607	234.486
	<u>267.222</u>	<u>248.058</u>
Deposits	27.774	23.718
Prepaid expenses	7.999	3.128
Tax payments pending adjustment	563.304	396.871
	<u>866.299</u>	<u>671.775</u>
	<u>3,057.047</u>	<u>2,221.776</u>

Schedule IX - CURRENT LIABILITIES AND PROVISIONS

A. CURRENT LIABILITIES :		
Sundry Creditors	745.101	636.391
(Due to Small Scale Industrial Undertakings is Nil)		
(Due to Subsidiary Company Rs.14.422 mn (Prev. year Nil)		
Interest accrued but not due on loans	10.976	13.576
Due to Chairman & Managing Director	7.640	6.289
Investor Education and Protection Fund - not due :		
Unclaimed Dividend	3.305	2.049
Unclaimed Deposits including interest	1.192	1.525
	<u>4.497</u>	<u>3.574</u>
	<u>768.214</u>	<u>659.830</u>
B. PROVISIONS :		
For Current Taxation	552.245	407.195
For Fringe Benefit Tax	8.870	—
For Dividend	90.000	90.000
For Tax on Dividend	12.623	12.623
	<u>663.738</u>	<u>509.818</u>
	<u>1,431.952</u>	<u>1,169.648</u>

SCHEDULES (Contd...)

	2005-06 Rs. Millions	2004-05 Rs. Millions
Schedule X - INCOME		
Sales & Service Charges		
Domestic Sales & Service Charges		
Sale of Finished products (Incl. of excise duty and sales tax)	5,117.922	4,693.593
Service Charges	34.548	26.272
Sale of Windmill Power	7.989	8.606
	<u>5,160.459</u>	<u>4,728.471</u>
Less : Excise Duty	694.878	640.124
Sales Tax	231.851	180.366
Discount & Commission on Sales	16.717	16.663
	<u>4,217.013</u>	<u>3,891.318</u>
Export Sales & Service Charges		
Sale of finished products	606.333	602.249
Service Charges	—	3.488
Less : Commission on Export Sales	6.464	7.373
	<u>599.869</u>	<u>598.364</u>
	<u>4,816.882</u>	<u>4,489.682</u>

Schedule XI - Increase / (Decrease) in Stock of Finished Goods

Stock at Closing	84.757	111.157
Less : Stock at Opening	111.157	79.554
	<u>(26.400)</u>	<u>31.603</u>

Schedule XII - EXPENDITURE

RAW MATERIALS & COMPONENTS CONSUMED :

Opening Stock

a) Raw Materials & Components	527.308	400.601
b) Work-in-progress	92.283	65.245
	<u>619.591</u>	<u>465.846</u>
Add : Purchases	2,820.065	2,674.640
	<u>3,439.656</u>	<u>3,140.486</u>

Less : Closing Stock

a) Raw Materials & Components	576.030	527.308
b) Work-in-progress	77.200	92.283
	<u>653.230</u>	<u>619.591</u>
	<u>2,786.426</u>	<u>2,520.895</u>
Less : Sale of Raw Materials & Scrap	93.513	107.087
Add : Direct Expenses	62.436	81.557
	<u>2,755.349</u>	<u>2,495.365</u>

(Includes materials consumed for Inhouse Manufacture of Machines & Toolings of Rs.71.259 million for 2005-06 (Rs.63.645 million for 2004-05)

SCHEDULES (Contd...)

	2005-06 Rs. Millions	2004-05 Rs. Millions
Schedule XII - EXPENDITURE (Contd..)		
EMPLOYEES' COST		
a) Pay, Allowances, Performance Reward & Bonus	685.067	620.961
b) Company's Contribution to Provident, Superannuation and Gratuity Funds	45.832	39.768
c) Welfare Expenses	55.099	56.287
	785.998	717.016
REPAIRS AND MAINTENANCE		
Machinery	72.101	60.521
Building	19.492	14.510
Others	9.834	8.363
	101.427	83.394
OTHER EXPENDITURE		
Printing & Stationery	12.360	12.496
Postage, Telegram and Telephone	14.083	11.505
Rent	9.104	10.260
Rates, Taxes & Licence	22.049	31.517
Insurance	12.995	9.703
Bank Charges	6.350	6.983
Travelling & Conveyance	61.525	52.765
Freight & Forwarding	95.842	83.110
Advertisement, Publicity & Sales Promotion Expenses	21.406	15.084
Royalty	33.506	29.297
Bad Debts written off	—	0.189
Provision for doubtful debts and advances	(2.738)	4.683
Directors' Commission	2.170	3.120
Auditor's Remuneration	0.675	1.057
Professional Charges, Books and Periodicals	30.953	26.826
Assets Discarded	4.610	—
Miscellaneous Expenses	4.965	5.420
Donations	4.000	15.100
Net Foreign Exchange (Gain) / Loss	(0.057)	(15.412)
	333.798	303.703
Schedule XIII - OTHER INCOME		
Interest Received	14.419	11.156
Dividend Received	4.203	2.336
Rent Received	0.228	0.602
Trading Income	0.201	—
Sundry Income	3.085	0.575
Profit on Sale of Assets	7.166	4.781
	29.302	19.450

SCHEDULES (Contd...)

	2005-06 Rs. Millions	2004-05 Rs. Millions
Schedule XIV - INTEREST		
On Fixed Loans	54.038	39.672
On Other Loans	67.830	28.653
	<u>121.868</u>	<u>68.325</u>
Schedule XV - EARNING PER SHARE (Basic)		
a. Profit After Tax	303.090	412.534
b. Add : Tax provision for earlier years withdrawn	—	12.272
c. Add : Extra Ordinary Items (Net)	29.785	(2.660)
d. Profit After Tax & Extra-Ordinary Items	332.875	422.146
e. Equity Share of Re.1/- each (Nos. in Million)	90.000	90.000
f. Earning per Share before Extra-Ordinary Items (a/e)	3.37	4.58
g. Earning per Share after Extra-Ordinary Items (d/e)	3.70	4.69

Better ideas for a better planet.

Let us not be remembered as a generation....

For ignoring the elderly

For exploiting the less fortunate

For shunning the needy

And for mindlessly pursuing the accumulation of wealth

Let history record us instead as a generation

That shared a concern for the well being of mankind

