

BALANCE SHEET AS AT 31st MARCH, 2006

	Schedule	31-3-2006 Rs. Millions	31-3-2005 Rs. Millions
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	I	90.000	90.000
Reserves & Surplus	II	1,394.064	1,163.812
		<u>1,484.064</u>	<u>1,253.812</u>
Borrowed Funds			
Secured Loans	III	1,806.851	1,129.533
Unsecured Loans	IV	527.307	429.175
		<u>2,334.158</u>	<u>1,558.708</u>
Deferred Tax Liability	V	87.190	93.190
Total Capital Employed		<u>3,905.412</u>	<u>2,905.710</u>
APPLICATION OF FUNDS			
Fixed Assets	VI		
a. Gross Block		3,457.271	2,744.468
b. Less : Accumulated Depreciation		<u>1,502.755</u>	<u>1,326.635</u>
c. Net Block		1,954.516	1,417.833
d. Capital Work-in-progress		48.059	385.914
		<u>2,002.575</u>	<u>1,803.747</u>
Investments	VII	277.742	49.835
Current Assets, Loans and Advances	VIII	3,057.047	2,221.776
Less : Current Liabilities & Provisions	IX	<u>1,431.952</u>	<u>1,169.648</u>
Net Current Assets		1,625.095	1,052.128
Total Assets		<u>3,905.412</u>	<u>2,905.710</u>

Schedules I to IX, Significant Accounting Policies and the notes on accounts form part of this Balance Sheet.

As per our report of date attached
For SURI & Co.,
Chartered Accountants
C.S. Sathyanarayanan
Partner
Membership No.28328
Coimbatore, 27th May, 2006

For and on behalf of the Board
Vijay Mohan
Chairman & Managing Director

Vanitha Mohan
Executive Director

R. Janardhanan
General Manager
Finance & Secretarial

D. Sarath Chandran
Director

V. Srinivasan
Company Secretary