

## NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2011

### 1. Secured Loans :

- a) Rupee Term Loan from Indian Overseas Bank is secured by an exclusive charge on the specific movable and immovable properties of the company.
  - b) Corporate Loan and Rupee Term Loan from Indian Bank are secured by an exclusive charge on the specific movable and immovable properties of the company.
  - c) Rupee Term Loan from Canara Bank is secured by an exclusive charge on the specific movable and immovable properties of the company.
  - d) Corporate Loan from Andhra Bank and Corporate Loan from State Bank of India is secured by pari-passu first charge on the specific immovable properties of the company. Corporate Loan from Andhra Bank is further secured by an exclusive charge on the specific immovable properties of the company.
  - e) Cash Credit Facilities from banks are secured by way of hypothecation of stock of raw materials, finished goods, consumable stores & spares, work-in-progress and book debts of the company.
  - f) Cash Credit Facilities from Andhra Bank, State Bank of India, ICICI Bank, Indian Overseas Bank are further secured by pari-passu second charge on the specific immovable properties of the Company.
  - g) Cash Credit Facilities from Canara Bank is further secured by pari-passu second charge on the specific immovable property of the Company.
  - h) Cash Credit Facilities from IDBI Bank and The Bank of Nova Scotia are further secured by a pari-passu second charge on the specific immovable property of the Company.
  - i) Cash Credit Facilities from Indian Bank is further secured by pari-passu second charge on the specific immovable property of the Company.
  - j) Secured loans from others are secured by hypothecation of specific vehicles purchased out of the loan.
2. Estimated value of contracts remaining to be executed on capital accounts is ₹ 6.550 million.
  3. Loans & Advances includes security deposit for leasehold land amounting to ₹ 10.302 million.

4. Stores and spares consumed is net of realisation of sale of stores materials of ₹ 0.014 million (Previous year - ₹ 0.059 million)
5. Provision for Taxation includes Wealth Tax.
6. Income tax assessments are completed upto Assessment Year 2008-09.

### 7. Deferred Tax :

	As at 31-3-2011	As at 31-3-2010
	₹ Million	
<b>Deferred Tax Asset / (Liability) on account of :</b>		
Depreciation	(133.624)	14.712
<b>Add : Deferred Tax Asset on account of :</b>		
Tax, Duties, Cess etc.	126.624	42.098
Total	<u>(7.000)</u>	<u>56.810</u>

### 8. Net Foreign Exchange Gain / (Loss) is on account of :

	2010-11	2009-10
	₹ Million	
(i) Exports	13.306	(24.029)
(ii) Payables	(33.357)	(16.277)
(iii) Loans	(4.687)	(41.847)
(iv) Interest rate Swaps / Options / Derivatives	—	(16.928)
Gain / (Loss)	<u>(24.738)</u>	<u>(99.081)</u>

### 9. Trading Income represents Gain on Goods Traded of :

	2010-11	2009-10
	₹ Million	
Sale of Traded Goods	252.957	193.370
Less : Purchases of Traded Goods / Other Expenses	249.229	190.687
Total	<u>3.728</u>	<u>2.683</u>

10. Previous year's figures have been regrouped wherever necessary to conform to the current year's classification.

11. Figures have been rounded off to the nearest thousand.

12. Net sales and services includes sale of Wind Power of ₹ 6.601 million (Previous year - ₹ 8.051 million) representing units supplied to the grid against which equivalent consumption was made inhouse.

## NOTES FORMING PART OF ACCOUNTS (Contd.,)

	2010-11 ₹ Million	%	2009-10 ₹ Million	%
<b>13. Value of imported and indigenous Raw Materials and Components Consumed :</b>				
<b>Raw Materials and Components Consumed :</b>				
Imported	1,076.395	19.73	1,371.800	28.33
Indigenous	4,378.769	80.27	3,470.445	71.67
	<u>5,455.164</u>	<b>100.00</b>	<u>4,842.245</u>	100.00
(Increase) / Decrease in Work-in-progress	<u>(29.090)</u>		<u>(5.779)</u>	
Total	<u>5,426.074</u>		<u>4,836.466</u>	
<b>14. Earnings in Foreign Currency (FOB) :</b>				
Export Sales & Services	1,062.933		1,090.611	
Less : Insurance & Freight on Sales	60.711		41.175	
	<u>1,002.222</u>		<u>1,049.436</u>	
<b>15. Foreign Exchange Outgo :</b>				
<u>CIF Value of Imports :</u>				
Raw Materials & Components	1,533.388		1,648.905	
Spares	5.175		3.763	
Capital Goods	62.213		22.697	
Total	<u>1,600.776</u>		<u>1,675.365</u>	
<u>Other Payments :</u>				
Lumpsum Know-how fee	1.331		2.417	
Royalty on Sales	23.107		38.586	
Interest on Foreign Currency Loans	24.650		51.550	
Other matters	57.619		62.497	
Dividend *	4.500		—	
Total	<u>111.207</u>		<u>155.050</u>	
<b>16. Dividend remitted in Foreign Currency *</b>				
a) Dividend (₹ Million)	4.500		—	
b) No. of Non-Resident Shareholders (in Nos.)	1		1	
c) No. of Shares of ₹ 1 each held by them (in Nos.)	11,250,000		11,250,000	
<b>17. Remuneration to Auditors :</b>				
For Audit (exclusive of Service Tax)	1.450		1.250	
For Taxation Matters	0.386		1.122	
For Certification	0.346		0.211	
Reimbursement of Expenses	0.079		0.091	
Total	<u>2.261</u>		<u>2.674</u>	

## NOTES FORMING PART OF ACCOUNTS (Contd.,)

18. Provisions as on the closing date are as follows :				₹ Million
	Opening Balance 1-4-2010	Additional	Reversal	Closing Balance 31-3-2011
1. Excise Duty Demands	32.289	—	—	32.289
2. Others	0.334	—	—	0.334
Total	<u>32.623</u>	<u>—</u>	<u>—</u>	<u>32.623</u>

Note : The Company is contesting before the appropriate authorities in respect of the demands referred in Sl. No.1 above. Reimbursement of claims, if certain, has been appropriately considered.

19. Contingent Liabilities as on the closing date are as follows :			₹ Million
	As at 31-3-2011	As at 31-3-2010	
Sales Tax Matters	33.313	33.313	
Excise Matters	139.331	46.312	
Corporate Guarantee to Foreign Subsidiary	138.415	139.934	
Other Claims against the Company not acknowledged as debts	—	14.100	
Total	<u>311.059</u>	<u>233.659</u>	

20. Debtors include an amount of ₹ 369.977 Mn. (Previous year - ₹ 425.058 Mn.) outstanding for more than six months from a company in which Chairman & Managing Director has substantial interest.

21. Fixed deposits with banks includes Deposits of ₹ 68 Million under lien with banks for Facilities extended to wholly owned subsidiaries.

### 22. a) Particulars regarding defined benefit plan :

The company operates a defined benefit plan for payment of post employment benefits in the form of Gratuity. Benefits under the plan are based on pay and years of service and are vested on completion of five years of service, as provided in the Payment of Gratuity Act, 1972. The terms of the benefits are common for all the employees of the company.

#### I. Principal actuarial assumptions used as at the Balance Sheet date :

Period Covered	2010-11	2009-10
Discount Rate	8.31% p.a.	8.08% p.a.
Expected Return on Plan assets	8.00% p.a.	8.00% p.a.
Average future working life	19 yrs	19 yrs

The estimates of future salary increases considered in actuarial valuation, taking into account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

#### II. Changes in the Present Value of the Obligation :

	₹ Million	₹ Million
Present Value of obligation beginning of the period	113.844	111.077
Interest cost	9.104	8.452
Current service cost	11.901	9.960
Past service cost	—	—
Benefits paid	(8.571)	(12.949)
Actuarial (Gain) / Loss on obligation	9.769	(2.696)
Present Value of obligation end of the period	<u>136.047</u>	<u>113.844</u>

## NOTES FORMING PART OF ACCOUNTS (Contd.,)

	2010-11 ₹ Million	2009-10 ₹ Million	
<b>III. Changes in the Fair Value of plan assets :</b>			
Fair Value of plan assets beginning of the period	117.209	111.149	
Expected return on plan assets	9.480	9.134	
Contributions	—	—	
Benefits paid	(7.112)	(12.949)	
Actuarial Gain / (Loss) plan assets	0.222	9.875	
Fair Value of plan assets as at the end of the period	119.799	117.209	
<b>IV. Amounts recognised in the Balance Sheet :</b>			
Present Value of the obligation	136.047	113.844	
Fair Value of plan assets	(119.799)	(117.209)	
Liability / (Asset)	16.248	(3.365)	
Unrecognised past service cost	—	—	
Asset / (Liability) recognised in the Balance Sheet	(16.248)	3.365	
<b>V. Expenses recognised in the statement of Profit &amp; Loss Account :</b>			
Current service cost	11.901	9.960	
Interest Cost	9.104	8.452	
Expected return on plan assets	(9.480)	(9.134)	
Net actuarial (Gain) / Loss recognised in the year	9.547	(12.571)	
Past service cost	—	—	
Expenses recognised in the statement of Profit & Loss Account	21.072	(3.293)	
The expense has been included under the head "Gratuity" under "Employees' Cost" in the Profit and Loss Account.			
		₹ Million	
<b>VI. Amount for the current period :</b>			
Present value of obligation	136.047	113.844	111.077
Plan Assets	119.799	117.209	111.149
Surplus / (Deficit)	(16.248)	3.365	0.072
Experience adjustments on plan liabilities	12.706	2.688	(12.380)
Experience adjustments on plan assets	0.222	9.875	(9.412)
<b>VII. Major Categories of plan assets (As percentage of total plan assets) :</b>			
Funds managed by Insurance Companies	100%	100%	100%
<b>VIII. Enterprise's best estimate of contribution during next year (₹ Mn)</b>			
b) Contribution of ₹ 37.600 million (Previous year - ₹ 32.658 million) made to defined contribution plans were charged to Profit & Loss Account.	2.000	3.000	

## NOTES FORMING PART OF ACCOUNTS (Contd.,)

	2010-11 ₹ Million	2009-10 ₹ Million
<b>23. a) Computation of Net Profit in accordance with Section 349 of the Companies Act, 1956 and calculation of Commission payable to Chairman &amp; Managing Director, Executive Director and President &amp; Chief Operating Officer :</b>		
Profit Before Tax as per Profit & Loss Account	215.723	274.574
Add : Commission to Non-Whole Time Directors	0.691	—
: Remuneration to Whole Time Directors excluding contribution to Provident & Other Funds	7.884	5.460
Less : Profit on Sale of Assets (Net)	44.403	6.298
Less : Excess of Expenditure over Income for the year 2009-10 & 2008-09 under Section 349.	108.256	381.992
Net Profit / (Loss) as per Section 198 of the Companies Act, 1956	<u>71.639</u>	<u>(108.256)</u>
<b>Maximum Commission payable 10% of the above</b>	<b>7.164</b>	—
<b>1.50% Commission on Net Profit for Chairman &amp; Managing Director</b>	<b>1.075</b>	—
<b>0.75% Commission on Net Profit for Executive Director</b>	<b>0.537</b>	—
<b>0.50% Commission on Net Profit for The President &amp; Chief Operating Officer</b>	<b>0.358</b>	—
<b>b) Commission to Non-Whole Time Directors</b>	<b>0.691</b>	—
Due to inadequacy of profit for the year 2009-10, Chairman & Managing Director and President & Chief Operating Officer were paid ₹ 0.200 million per month each and Executive Director was paid ₹ 0.055 million per month. The said amount is within the limit specified in Sec II of Part II of Schedule XIII to the Companies Act, 1956.		

<b>24. Employees' cost include:</b>	2010-11 ₹ Million	2009-10 ₹ Million
<b>Remuneration to Whole Time Directors'</b>		
Salary	3.640	3.172
HRA	1.586	1.389
Commission	1.970	—
Contribution to Provident Fund & Other Funds	1.162	1.010
Perquisites & Benefits	0.688	0.899
Total	<u>9.046</u>	<u>6.470</u>

25. a) The company has addressed letters to suppliers seeking confirmation as to registration under the "Micro, Small and Medium Enterprises Development Act, 2006". Based on the information available with the company, an amount of ₹ 24.216 Million. (Previous year – ₹ 16.571 Million.) is due to Micro, Small and Medium Enterprises, as detailed below :

Vendor Name	2010-11 ₹ Million	2009-10 ₹ Million	Vendor Name	2010-11 ₹ Million	2009-10 ₹ Million
Getech Electronics Pvt. Ltd.,	0.001	0.006	C.M.S. Chemical Industries	0.042	0.117
Prakash Engineering Works	0.068	0.131	Victory Engineering Works	1.223	0.078
Monarch Self Adhesive Tapes	0.182	0.053	Gujarat Industrial Corporation	2.679	1.886
Sankhla Industries	0.151	0.144	Sargam Metals Pvt. Ltd.	2.319	1.498
Prasad Associate	0.005	—	Kala Auto Tex	0.986	1.380
Vijay Industrial Polymers	0.011	0.004	Servewel Industries	1.739	1.183
Suja Diamond Products	0.022	0.044	Aruna Enterprises	1.696	1.135
Bombay Speciality Products	0.468	0.184	Ashvini Magnets	1.455	0.966
Samy Engineering Tools	0.010	0.021	Emmarkay Engineering Industries	1.680	0.718
Covai Air Products	0.045	0.001	Sri Seethalakshmi Steel Castings	0.869	0.612
Malik Enterprises	0.106	—	Maragatham Pressings	0.320	0.558
Consolidated Metal Finishing Pvt. Ltd.,	0.280	0.084	Sri Venkateswara Plastics	1.376	0.539
Sakthi Spring Forms Pvt. Ltd.,	0.043	0.028	G. Ganeshan Engineering Works	1.065	0.462
NK Precision Components	1.437	1.069	Sree Balaji Industry	0.540	0.420
Alfa Rubber & Springs Pvt. Ltd.,	0.439	0.144	Saba Industries	—	0.318
Press Comp International Pvt. Ltd.,	0.437	0.270	Dhanu Enterprises	0.536	0.280
Sri Lakshmi Vishnu Plastics	0.088	0.162	Sumitron Exports Pvt. Ltd.	0.112	0.253

## NOTES FORMING PART OF ACCOUNTS (Contd.,)

### 25. a) (Contd.,)

Vendor Name	2010-11 ₹ Million	2009-10 ₹ Million	Vendor Name	2010-11 ₹ Million	2009-10 ₹ Million
Allied Electronics	—	0.232	Mahalakshmi Industrial Forging	0.107	0.058
Nandhini Rubber Products	0.221	0.219	Narayan Corporation	0.048	0.038
Beekay Industries	0.408	0.199	Triple-S-Springs Pvt. Ltd.	0.069	0.031
Kubo Chemicals	0.138	0.181	Nice Chemicals	0.018	0.025
K.B. Industries	0.158	0.135	Magnum Controls	—	0.024
Sriji Industries	0.096	0.117	Multipak Electronics	0.025	0.003
Cupro Industries Corporation	—	0.114	Chennai Metco Pvt. Ltd.,	—	0.001
Electro Automation	—	0.110	Fine Tool	0.005	—
Special Tool Manufacturers	0.066	0.107	Toshniwal Instruments (Madras) Ltd.,	0.033	—
Janatics India Pvt. Ltd.	0.160	0.098	Ramm Precision Products Pvt. Ltd.,	0.009	—
Shiva Ganga Industries	—	0.071	Essae Technologies Pvt. Ltd.,	0.015	—
Aruna Enterprises	0.134	0.060	Sri Sakthi Engineering	0.076	—
			<b>Total</b>	<b>24.216</b>	<b>16.571</b>

All the amounts outstanding are within the due date as prescribed under the said Act.

b) Sundry Creditors - Others includes Imports Buyers Credit of ₹ 343.616 Mn. (Previous year ₹ 514.924 Mn.)

26. Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.

27. Opening and Closing Stock of Finished Goods : Main Products		Opening Stock as at		Closing Stock as at	
		1-4-2010	1-4-2009	31-3-2011	31-3-2010
Dashboard Instruments	Nos.	386,549	355,521	490,626	386,549
Speedometer Cables	Mtrs.	79,224	68,214	40,225	79,224
Sensors (all types)	Nos.	79,320	81,500	95,220	79,320
Oil Pumps	Nos.	29,423	26,407	65,926	29,423
Chain Tensioners	Nos.	24,322	26,422	18,926	24,322
Idle Speed Control Valve Assembly	Nos.	1,340	1,220	2,324	1,340

28. Installed Capacity and Actual Production : Main Products		Installed Capacity as on		Production	
		31-3-2011	31-3-2010	2010-11	2009-10
Dashboard Instruments	Nos.	26,211,000	25,444,000	23,034,495	19,678,289
Speedometer Cables	Mtrs.	3,370,000	3,370,000	2,668,464	2,226,626
Sensors (all types)	Nos.	15,303,000	14,100,000	9,944,655	9,129,232
Oil Pumps	Nos.	18,600,000	17,800,000	9,718,879	7,623,720
Chain Tensioners	Nos.	3,230,000	3,230,000	2,616,563	1,835,961
Idle Speed Control Valve Assembly	Nos.	1,113,000	1,077,000	831,950	750,095

29. Turnover	2010-11		2009-10	
	Quantity (Nos.)	Value ₹ Million	Quantity (Nos.)	Value ₹ Million
1. Dashboard Instruments & Accessories :				
i. Dashboard Instruments	22,930,418	4,720.816	19,647,261	4,294.728
ii. Speedometer Cables ( in mtrs)	2,707,463	121.143	2,215,616	121.733
iii. Sensors (all types)	9,928,755	1,023.977	9,131,412	1,191.308
iv. Accessories & Sub-assembly Components		173.069		142.476
2. Oil Pumps	9,682,376	700.277	7,620,704	530.057
3. Chain Tensioners	2,621,959	181.547	1,838,061	130.912
4. Idle Speed Control Valve Assembly	830,966	190.890	749,975	159.815
5. Other Auto Components		518.860		360.209
6. Other Products & Services		510.363		492.686
<b>Total</b>		<b>8,140.942</b>		<b>7,423.924</b>

## NOTES FORMING PART OF ACCOUNTS (Contd.,)

30. In view of the considerable number of items diverse in size and nature, it is not practicable to furnish quantitative information with respect to raw materials and components.

31. The Company's operations mainly relate to one segment, Automotive Components. The secondary segment disclosure in respect of the identified geographical segments is given below :

₹ Million

Particulars	31st March, 2011		31st March, 2010	
	Within India	Outside India	Within India	Outside India
Segment Revenue	7,082.727	1,058.215	6,338.064	1085.860
Segment Assets	9,070.759	20.872	8,979.337	25.356
Purchase of Fixed Assets	201.774	0.084	189.776	0.561

### Geographical Segment :

Segmentation of revenue is on the basis of geographical location of the customers.

Segmentation of assets is based on geographical location of the assets.

32. **Balances with Non-scheduled foreign banks (Current Accounts) :**

₹ Million

Name of the Bank	Country	Balance as at		Maximum Balance	
		31st March	2009-10	Outstanding during the year	2009-10
		2010-11	2009-10	2010-11	2009-10
Shanghai Pudong Development Bank	China	0.063	0.042	0.070	0.087
Bank of Tokyo Mitsubishi	Japan	0.061	0.063	0.463	0.369
State Bank of India - Account I	Germany	0.828	0.839	6.618	10.319
State Bank of India - Account II	Germany	0.177	3.044	14.624	21.799
Chase Bank	USA	0.398	0.336	1.017	1.139
Sumitomo Mitsui Banking Corporation	Japan	0.092	0.075	0.411	0.295
Total		1.619	4.399		

33. **Operating Leases :**

2010-11  
₹ Million

2009-10  
₹ Million

The company has entered into operating leases for Land.

Amortisation of premium paid for leasehold rights

0.263

0.706

Annual lease payments charged off to Profit and Loss Account

0.112

0.112

### Future Minimum Lease Payments

— Not later than one year

0.112

0.112

— Later than one year and not later than five years

0.448

0.448

— Later than five years

8.960

9.072

34. **The following investments were purchased and sold by the company during the year 2010-11 :**

	Purchased		Sold	
	Units	Amount ₹ Million	Units	Amount ₹ Million
<b>Mutual Funds - Liquid Funds</b>				
a) SBI Magnum Insta Cash Fund - Daily Dividend Option	4,441,711	74.400	4,441,711	74.407
b) Reliance Money Manager Fund - Institutional Option - Growth Plan	39,475	50.600	39,475	50.630
c) Reliance Liquidly Fund - Growth Option	26,272,018	368.200	26,272,018	368.259

## NOTES FORMING PART OF ACCOUNTS (Contd.,)

### 35. List of Related Parties with whom transactions have taken place during the year 2010-11 and relationship:

**Holding Company** : Nil; **Subsidiary Companies** : Integral Investments Limited, English Tools and Castings Limited and PT Pricol Surya, Indonesia; **Key Management Personnel** : Mr.Vijay Mohan, Mrs.Vanitha Mohan and Mr.K.Udhaya Kumar; **Others (Enterprise over which key management personnel are able to exercise significant influence)** Pricol Holdings Limited, Pricol Packaging Limited, Pricol Travel Limited, Pricol Technologies Limited, Pricol Medical Systems Limited, Pricol Properties Limited, Pricol Corporate Services Limited, Xenos Technologies Limited, Penta Enterprises (India) Limited, Ananya Innovations Limited, Vascon Pricol Infrastructures Limited, Prime Agri Solutions (India) Limited, Shanmuga Steel Industries Limited, M and M Enterprises (India) Limited, Bhavani Infin Services India Private Limited, Shrimay Enterprises Private Limited, Sagittarius Investments Private Limited, Carcerano Pricoltech (India) Private Limited, Libra Industries, Leo Industries, Ellargi & Co, Rudra Industries and Bhavani Treads.

₹ Million

Nature of Transaction	Subsidiary Companies		Key Management Personnel		Others	
	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10
Purchase / Labour Charges	<b>24.237</b>	16.429	—	—	<b>182.450</b>	208.371
Sales / Job Work Charges	<b>108.538</b>	72.809	—	—	<b>76.982</b>	126.115
Purchase of Fixed Assets	—	0.192	—	—	<b>0.375</b>	2.221
Sale of Fixed Assets	—	—	—	—	—	0.008
Receiving of Services	—	—	<b>9.046</b>	6.470	<b>42.982</b>	22.508
Rendering of Services	—	—	—	—	<b>7.556</b>	13.943
Loan / advance / Deposit - Opening	<b>17.937</b>	22.000	—	—	<b>10.356</b>	10.356
Add : Amount advanced during the year	<b>76.636</b>	65.437	—	—	<b>0.025</b>	—
Less : Amount received / converted into capital during the year	—	69.500	—	—	—	—
Add : Interest receivable for the year	<b>6.593</b>	—	—	—	—	—
Loan / Advance / Deposit - Closing	<b>101.166</b>	17.937	—	—	<b>10.381</b>	10.356
Advance payable - Opening	<b>3.369</b>	3.369	—	—	—	—
Less : Amount repaid during the year	<b>3.369</b>	—	—	—	—	—
Advance payable - Closing	—	3.369	—	—	—	—
Investments - Opening	<b>252.407</b>	182.907	—	—	—	—
Add : Investments made during the year	—	69.500	—	—	—	—
Less : Divestment during the year	—	—	—	—	—	—
Investments - Closing	<b>252.407</b>	252.407	—	—	—	—
Guarantee	<b>138.415</b>	139.934	—	—	—	—
Receivables - Opening	<b>67.638</b>	22.344	—	—	<b>449.351</b>	514.667
Add : Amount receivable during the year	<b>114.706</b>	132.342	—	—	<b>92.716</b>	120.553
Less : Amount received during the year	<b>28.290</b>	87.048	—	—	<b>110.122</b>	185.869
Receivable - Closing	<b>154.054</b>	67.638	—	—	<b>431.945</b>	449.351
Payable - Opening	—	0.136	<b>0.698</b>	2.123	<b>57.798</b>	13.442
Add : Amount payable during the year	<b>27.369</b>	—	<b>9.046</b>	6.470	<b>314.167</b>	290.070
Less : Amount paid during the year	<b>23.184</b>	0.136	<b>7.326</b>	7.895	<b>345.768</b>	245.714
Payable - Closing	<b>4.185</b>	—	<b>2.418</b>	0.698	<b>26.197</b>	57.798

## NOTES FORMING PART OF ACCOUNTS (Contd.,)

### 36. BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

#### I. Registration Details :

Registration No.	: 0641	State Code	: 181
Balance Sheet Date	: 31st day of March, 2011		

#### II. Capital Raised during the year (Amount in ₹ Thousands) :

Public Issue	: Nil	Rights Issue	: Nil
Bonus Issue	: Nil	Private Placement	: Nil

#### III. Position of Mobilisation and Deployment of Funds (Amount in ₹ Thousands) :

Total Liabilities	: 6,386,001	Total Assets	: 6,386,001
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#### Sources of Funds

Paid-up Capital	: 90,000
Reserve & Surplus	: 1,859,509
Deferred Tax Liability	: 7,000
Secured Loans	: 2,249,357
Unsecured Loans	: 131,246
Current Liabilities	: 2,048,889

#### Application of Funds

Net Fixed Assets	: 2,161,703
Deferred Tax Asset	: Nil
Current Assets	: 3,971,891
Accumulated Losses	: Nil
Investments	: 252,407
Misc. Expenditure	: Nil

#### IV. Performance of Company (Amount in ₹ Thousands) :

Turnover / Production Value	: 8,145,005	Profit After Tax	: 231,148
Other Income	: 72,161	Earning per Share (in `)	: 2.57
Total Expenditure	: 8,001,443	Dividend rate	: 60%
Profit Before Tax	: 215,723		

#### V. Generic Names of Three Principal Products / Services of Company (as per monetary terms) :

#### Item Code No. ( ITC Code )

#### Major Product Description

9 0 2 9

: Dashboard Instruments, Sensors and Accessories

8 4 0 9

: Oil Pumps

8 7 0 8

&

: Other Auto Components

8 7 1 4

As per our report of date attached  
For Haribhakti & Co.,  
Chartered Accountants  
Firm Regn. No. 103523W  
**C.S. Sathyanarayanan**, Partner  
Membership No. 028328  
Coimbatore, 30th May 2011

For and on behalf of the Board

**Vijay Mohan**  
Chairman & Managing Director

**D. Sarath Chandran**  
Director

**Vanitha Mohan**  
Executive Director

**K. Ramesh**  
Vice President & CFO

**T.G. Thamizhanban**  
Company Secretary