

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2008

	Schedule	2007-08 Rs. Million	2006-07 Rs. Million
INCOME			
Net Sales & Services - Domestic		4,803.689	4,809.476
- Export		1,260.936	1,024.355
Total Sales		6,064.625	5,833.831
Increase / (Decrease) in Stock of Finished Goods	X	238.739	(6.852)
Cost of In-house manufactured Machines & Toolings Capitalised	XI	129.430	109.585
Production Value		6,432.794	5,936.564
EXPENDITURE			
Raw Materials & Components Consumed	XII	3,903.226	3,448.511
Employees' Cost		896.636	870.259
Power & Utilities		148.012	123.105
Stores & Spares Consumed		66.104	43.932
Repairs & Maintenance		136.811	105.042
Other Expenditure		518.893	391.545
Total Expenditure		5,669.682	4,982.394
Profit Before Interest, Depreciation & Other Income		763.112	954.170
Add : Other Income	XIII	69.407	30.362
Less : Interest & Finance Charges	XIV	287.003	180.481
: Depreciation		327.190	295.924
Profit Before Tax		218.326	508.127
Less : Provision for Current Tax		50.000	160.000
: Provision for Fringe Benefit Tax		7.500	6.000
: Provision for Deferred Tax (Asset)		(30.000)	(20.000)
Profit After Tax		190.826	362.127
Add : Balance brought forward		256.986	200.155
Amount available for appropriation		447.812	562.282
APPROPRIATION			
Dividend @ 60% (Previous year 100%)		54.000	90.000
Tax on Dividend @ 16.995%		9.177	15.296
General Reserve		200.000	200.000
Surplus to be carried over		184.635	256.986
		447.812	562.282
Earnings per Share (Basic/Diluted) (in Rupees) (Face value of Re.1/-) XV		2.12	4.02

Schedules X to XVI, Significant Accounting Policies and the Notes on Accounts form part of this Profit & Loss Account

As per our report of date attached
For Suri & Co.,
Chartered Accountants
C.S. Sathyanarayanan
Partner
Membership No.28328
Coimbatore, 29th May 2008

Vijay Mohan
Chairman & Managing Director

Vanitha Mohan
Executive Director

For and on behalf of the Board

P. Ravi
General Manager
Finance & Secretarial

D. Sarath Chandran
Director

T.G. Thamizhanban
Company Secretary

