

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2007

	Schedule	2006-07 Rs. Million	2005-06 Rs. Million
INCOME			
Net Sales & Services - Domestic		4,809.476	4,217.013
- Export		1,024.355	599.869
Total Sales	X	5,833.831	4,816.882
Increase / (Decrease) in Stock of Finished Goods	XI	(6.852)	(26.400)
Cost of In-house manufactured Machines & Toolings Capitalised		109.585	111.749
Production Value		5,936.564	4,902.231
EXPENDITURE			
Raw Materials & Components Consumed	XII	3,448.511	2,755.349
Employee's Cost		870.259	785.998
Power & Utilities		123.105	113.542
Stores & Spares Consumed		43.932	33.991
Repairs & Maintenance		105.042	101.427
Other Expenditure		389.620	333.798
Total Expenditure		4,980.469	4,124.105
Profit Before Interest, Depreciation & Other Income		956.095	778.126
Add : Other Income	XIII	28.437	29.302
Less : Interest	XIV	180.481	121.868
: Depreciation		295.924	256.600
Profit Before Tax		508.127	428.960
Less : Provision for Current Tax		160.000	123.000
: Provision for Fringe Benefit Tax		6.000	8.870
: Provision for Deferred Tax (Asset)		(20.000)	(6.000)
Profit After Tax		362.127	303.090
Add : Extra-Ordinary Income (Net)		—	29.785
: Balance brought forward		200.155	219.903
Amount available for appropriation		562.282	552.778
APPROPRIATION :			
Dividend @ 100% (Previous year 100%)		90.000	90.000
Tax on Dividend		15.296	12.623
General Reserve		200.000	250.000
Surplus to be carried over		256.986	200.155
		562.282	552.778
Earnings per Share (Basic) (in Rupees) (Face value of Re.1/-)			
	XV		
1. Earnings per Share before Extra-Ordinary Items		4.02	3.37
2. Earnings per Share after Extra-Ordinary Items		4.02	3.70

Schedules X to XV, Significant Accounting Policies and the Notes on Accounts form part of this Profit & Loss Account

As per our report of date attached
For SURI & Co.,
Chartered Accountants
C.S. Sathyanarayanan
Partner
Membership No.28328
Coimbatore, 29th May, 2007

For and on behalf of the Board
Vijay Mohan
Chairman & Managing Director

Vanitha Mohan
Executive Director

P. Ravi
General Manager
Finance & Secretarial

D. Sarath Chandran
Director

T.G. Thamizhanban
Company Secretary