

## SCHEDULES FORMING PART OF THE ACCOUNTS

	31-3-2007 Rs. Million	31-3-2006 Rs. Million
<b>Schedule I - SHARE CAPITAL</b>		
<b>Authorised</b>		
100,000,000 Equity Shares of Re.1/- each	100.000	100.000
<b>Issued, Subscribed and Paid-up</b>		
90,000,000 Equity Shares of Re.1/- each (Of the above 37,500,000 Equity Shares of Re.1/- each have been issued as fully paid-up Bonus Shares by capitalisation of Reserves).	90.000	90.000
<b>Schedule II - RESERVES &amp; SURPLUS</b>		
<b>Share Premium Account</b>	181.000	181.000
<b>General Reserve</b>		
As per last Balance Sheet	1,012.909	762.909
Add : Transfer from Profit & Loss Account	200.000	250.000
	1,212.909	1,012.909
<b>Surplus</b>		
Balance in Profit & Loss Account	256.986	200.155
	1,650.895	1,394.064
<b>Schedule III - SECURED LOANS</b>		
<b>From Banks :</b>		
<b>a. Term Loans :</b>		
Rupee Term Loans	312.247	416.178
Foreign Currency Term Loans	1,035.235	648.367
<b>b. Working Capital Borrowings :</b>		
Rupee Cash Credit Facilities	95.423	150.452
Foreign Currency Credit Facilities	478.954	591.854
	1,921.859	1,806.851
<b>Schedule IV - UNSECURED LOANS</b>		
Fixed Deposits	10.001	57.107
Loan from Banks	1,227.529	470.200
	1,237.530	527.307
<b>Schedule V - DEFERRED TAX LIABILITY</b>		
As per last Balance Sheet	87.190	93.190
For the Current Year	(20.000)	(6.000)
	67.190	87.190

## SCHEDULES (Contd.,)

### Schedule VI - FIXED ASSETS

(Rs. Million)

	Gross Block				Upto 31-3-2006	Depreciation			Net Block	
	Cost as on 1-4-2006	Additions during 2006-07	Sales/Trans- fer during 2006-07	Balance as on 31-3-2007		For 2006-07	Withdrawn during 2006-07	Total upto 31-3-2007	Written down as on 31-3-2007	Value as on 31-3-2006
<b>Tangible Assets</b>										
Land	90.955	138.149	20.896	208.208	—	—	—	—	208.208	90.955
Buildings	824.032	57.246	—	881.278	106.899	27.801	—	134.700	746.578	717.133
Plant & Machinery	2,286.321	302.732	2.318	2,586.735	1,244.265	245.648	0.160	1,489.753	1,096.982	1,042.056
Furniture, Fittings & Equipments	42.039	0.642	—	42.681	16.103	2.192	—	18.295	24.386	25.936
Vehicles	63.853	13.101	11.666	65.288	17.462	5.930	3.528	19.864	45.424	46.391
<b>Total Tangible Assets</b>	<b>3,307.200</b>	<b>511.870</b>	<b>34.880</b>	<b>3,784.190</b>	<b>1,384.729</b>	<b>281.571</b>	<b>3.688</b>	<b>1,662.612</b>	<b>2,121.578</b>	<b>1,922.471</b>
<b>Intangible Assets</b>										
Computer Software	38.190	6.390	—	44.580	18.141	7.913	—	26.054	18.526	20.049
Technical Knowhow	111.881	3.332	—	115.213	99.885	6.440	—	106.325	8.888	11.996
<b>Total Intangible Assets</b>	<b>150.071</b>	<b>9.722</b>	<b>—</b>	<b>159.793</b>	<b>118.026</b>	<b>14.353</b>	<b>—</b>	<b>132.379</b>	<b>27.414</b>	<b>32.045</b>
<b>Sub-Total</b>	<b>3,457.271</b>	<b>521.592</b>	<b>34.880</b>	<b>3,943.983</b>	<b>1,502.755</b>	<b>295.924</b>	<b>3.688</b>	<b>1,794.991</b>	<b>2,148.992</b>	<b>1,954.516</b>
Capital Work-in-progress	48.059	242.621	48.059	242.621				—	242.621	48.059
<b>Total Assets</b>				<b>4,186.604</b>				<b>1,794.991</b>	<b>2,391.613</b>	<b>2,002.575</b>

Schedule VII - INVESTMENTS	31-3-2007 Rs. Million	31-3-2006 Rs. Million
<b>A. LONG TERM INVESTMENTS (at Cost)</b>		
<b>1. Non-Trade - Quoted :</b>		
a) 550,000 Units of Rs.10/- each in Canfortune 94 (Previous year - 550,000 units of GIC Fortune 94)	5.335	5.335
<b>2. Shares in Subsidiary Company - Non Trade - Unquoted :</b>		
2,250,000 Equity Shares of Rs.10/- each fully paid-up in Integral Investments Limited	22.500	22.500
<b>3. Shares in Subsidiary Company - Trade - Unquoted :</b>		
a) 27,698,921 Equity Shares of Rs.10/- each fully paid-up in English Tools and Castings Limited (Previous year 19,389,245 Equity Shares)	92.500	57.500
b) 1,500 Equity Shares of USD 1,000 each fully paid-up in PT PRICOL SURYA, Indonesia. (Previous year 1,500 Equity Shares)	67.907	67.907
	<b>188.242</b>	<b>153.242</b>
<b>B. CURRENT INVESTMENT (at lower of Cost and Fair Value)</b>		
4,942,780 Units of Reliance Liquidity Fund - Growth Option (Previous year 11,932,312 units)	55.500	124.500
	<b>55.500</b>	<b>124.500</b>
<b>Total Investments (A+B)</b>	<b>243.742</b>	<b>277.742</b>
Aggregate Cost of Quoted Investments (long term)	5.335	5.335
Aggregate Cost of Un-Quoted Investments (long term)	182.907	147.907
Market Value of Quoted Investments (long term)	16.924	17.336

## SCHEDULES (Contd.,)

	31-3-2007 Rs. Million	31-3-2006 Rs. Million
<b>Schedule VIII - CURRENT ASSETS, LOANS AND ADVANCES</b>		
<b>a. Inventories</b> (At lower of cost and net realisable value) (As certified by Chairman & Managing Director)		
Stock of Stores & Spares	47.903	41.545
Raw Materials & Components	688.546	556.821
Materials in Transit	0.834	19.209
Work-in-Progress	98.498	77.200
Finished Goods	77.905	84.757
	<u>913.686</u>	<u>779.532</u>
<b>b. Sundry Debtors :</b>		
Unsecured Considered Good		
a) Outstanding for a period exceeding six months	115.671	118.159
b) Others	1,101.464	1,066.963
	<u>1,217.135</u>	<u>1,185.122</u>
Unsecured Considered Doubtful		
	31.567	25.013
Less : Provision for Doubtful Debts	31.567	25.013
	<u>—</u>	<u>—</u>
	<u>1,217.135</u>	<u>1,185.122</u>
<b>c. Cash &amp; Bank Balances :</b>		
Cash on hand	0.249	0.328
Balances with Scheduled Banks		
In Current Account	34.556	10.833
In Unclaimed Dividend Account	4.097	3.305
In Fixed Deposit Account	270.082	211.628
	<u>308.984</u>	<u>226.094</u>
<b>d. Loans and Advances :</b>		
Advances Recoverable in cash or in kind or for value to be received and considered Good		
Unsecured	502.253	270.829
(Due from subsidiary company Rs.132.665 mn) (Previous year Rs.16.028 mn)		
Less : Provision for Doubtful Advances	3.607	3.607
	<u>498.646</u>	<u>267.222</u>
Deposits	28.928	27.774
Prepaid expenses	9.312	7.999
Tax payments pending adjustment	543.540	563.304
	<u>1,080.426</u>	<u>866.299</u>
	<u>3,520.231</u>	<u>3,057.047</u>

## SCHEDULES (Contd.,)

	31-3-2007 Rs. Million	31-3-2006 Rs. Million
<b>Schedule IX - CURRENT LIABILITIES AND PROVISIONS</b>		
<b>a. Liabilities :</b>		
Sundry Creditors (Due to Small Scale Industrial Undertakings & Micro, Small and Medium Enterprises is Nil) (Due to Subsidiary companies Rs.15.167 mn) (Previous year Rs.15.605 mn)	512.511	745.101
Interest accrued but not due on loans	11.578	10.976
Due to Chairman & Managing Director	8.889	7.640
<b>Investor Education and Protection Fund - not due :</b>		
Unclaimed Dividend	4.097	3.305
Unclaimed Deposits including interest	0.952	1.192
	<u>5.049</u>	<u>4.497</u>
	<b>538.027</b>	<b>768.214</b>
<b>b. Provisions :</b>		
For Current Taxation	529.919	552.245
For Fringe Benefit Tax	14.870	8.870
For Dividend	90.000	90.000
For Tax on Dividend	15.296	12.623
	<u>650.085</u>	<u>663.738</u>
	<b>1,188.112</b>	<b>1,431.952</b>

	2006-07 Rs. Million	2005-06 Rs. Million
<b>Schedule X - INCOME</b>		
<b>Sales &amp; Service Charges</b>		
<b>Domestic Sales &amp; Service Charges</b>		
Sale of Finished Products (Incl. of excise duty and sales tax)	5,884.744	5,117.922
Service Charges	29.507	34.548
Sale of Windmill Power	9.182	7.989
	<u>5,923.433</u>	<u>5,160.459</u>
Less : Excise Duty	810.821	694.878
Sales Tax	287.881	231.851
Discount & Commission on Sales	15.255	16.717
	<u>4,809.476</u>	<u>4,217.013</u>
<b>Export Sales</b>		
Sale of Finished Products	1,030.183	606.333
Less : Commission on Export Sales	5.828	6.464
	<u>1,024.355</u>	<u>599.869</u>
	<b>5,833.831</b>	<b>4,816.882</b>

## SCHEDULES (Contd.,)

	2006-07 Rs. Million	2005-06 Rs. Million
<b>Schedule XI - Increase / (Decrease) in Stock of Finished Goods</b>		
Stock at Closing	77.905	84.757
Less : Stock at Opening	<u>84.757</u>	<u>111.157</u>
	<u>(6.852)</u>	<u>(26.400)</u>
<b>Schedule XII - EXPENDITURE</b>		
<b>RAW MATERIALS &amp; COMPONENTS CONSUMED</b>		
<b>Opening Stock</b>		
a) Raw Materials & Components	576.030	527.308
b) Work-in-Progress	<u>77.200</u>	<u>92.283</u>
	653.230	619.591
Add : Purchases	<u>3,637.478</u>	<u>2820.065</u>
	4,290.708	3,439.656
<b>Less : Closing Stock</b>		
a) Raw Materials & Components	689.380	576.030
b) Work-in-Progress	<u>98.498</u>	<u>77.200</u>
	787.878	653.230
	3,502.830	2,786.426
Less : Sale of Raw Materials & Scrap	123.385	93.513
Add : Direct Expenses	<u>69.066</u>	<u>62.436</u>
Total Raw Materials & Components Consumed	<u>3,448.511</u>	<u>2,755.349</u>
Includes materials consumed for In-house Manufacture of Machines & Toolings of Rs.74.724 million for 2006-07 (Rs.71.259 million for 2005-06)		
<b>EMPLOYEE'S COST</b>		
a) Pay, Allowances, Performance Reward & Bonus	765.550	685.067
b) Company's Contribution to Provident, Superannuation and Gratuity Funds	40.097	45.832
c) Welfare Expenses	<u>64.612</u>	<u>55.099</u>
	870.259	785.998
<b>REPAIRS AND MAINTENANCE</b>		
Machinery	71.188	72.101
Building	24.076	19.492
Others	<u>9.778</u>	<u>9.834</u>
	105.042	101.427

## SCHEDULES (Contd.,)

	2006-07 Rs. Million	2005-06 Rs. Million
<b>Schedule XII - EXPENDITURE (Contd..)</b>		
<b>OTHER EXPENDITURE</b>		
Printing & Stationery	11.133	12.360
Postage, Telegram and Telephone	13.761	14.083
Rent	7.999	9.104
Rates, Taxes & Licence	21.505	22.049
Insurance	14.653	12.995
Bank Charges	7.423	6.350
Travelling & Conveyance	71.199	61.525
Freight & Forwarding	141.500	95.842
Advertisement, Publicity & Sales Promotion	14.212	21.406
Royalty	40.532	33.506
Bad Debts written off	12.277	—
Provision for doubtful debts	6.554	(2.738)
Director's Commission	2.490	2.170
Auditor's Remuneration	0.993	0.675
Professional Charges, Books and Periodicals	41.219	30.953
Assets Discarded	—	4.610
Miscellaneous Expenses	6.890	4.965
Donations	17.000	4.000
Net Foreign Exchange (Gain)	(41.720)	(0.057)
	<u>389.620</u>	<u>333.798</u>

### Schedule XIII - OTHER INCOME

Interest Received	19.707	14.419
Dividend Received	4.417	4.203
Rent Received	1.621	0.228
Trading Income	3.868	0.201
Sundry Income	0.749	3.085
Profit / (Loss) on Sale of Assets (Net)	(1.925)	7.166
	<u>28.437</u>	<u>29.302</u>

### Schedule XIV - INTEREST

On Fixed Loans	88.651	54.038
On Other Loans	91.830	67.830
	<u>180.481</u>	<u>121.868</u>

### Schedule XV - EARNINGS PER SHARE (Basic)

a. Profit After Tax	362.127	303.090
b. Add : Extra-Ordinary Items (Net)	—	29.785
c. Profit After Tax & Extra-Ordinary Items	362.127	332.875
d. Equity Share of Re.1/- each (Nos. in Million)	90.000	90.000
e. Earnings per Share before Extra-Ordinary Items (a/d)	4.02	3.37
f. Earnings per Share after Extra-Ordinary Items (c/d)	4.02	3.70