

SCHEDULES FORMING PART OF THE ACCOUNTS

	31-3-2011 ₹ Million	31-3-2010 ₹ Million
Schedule I - SHARE CAPITAL		
Authorised		
100,000,000 Equity Shares of ₹ 1/-each	<u>100.000</u>	<u>100.000</u>
Issued, Subscribed and Paid-up		
90,000,000 Equity Shares of ₹ 1/- each (Of the above 37,500,000 Equity Shares of ₹ 1/- each have been issued as fully paid-up Bonus Shares by capitalisation of Reserves)	<u>90.000</u>	<u>90.000</u>
Schedule II - RESERVES & SURPLUS		
Securities Premium Account	181.000	181.000
General Reserve		
As per last Balance Sheet	1,438.909	1,412.909
Add : Transfer from Profit & Loss Account	<u>125.000</u>	<u>26.000</u>
	1,563.909	1,438.909
Surplus		
Balance in Profit & Loss Account	<u>114.600</u>	<u>71.212</u>
	<u>1,859.509</u>	<u>1,691.121</u>
Schedule III - SECURED LOANS		
a. Term Loans from Banks :		
- In Rupee	1,521.975	2,003.166
- In Foreign Currency	—	41.150
b. Term Loan from Others	10.296	15.405
c. Working Capital Facilities from Banks :		
- In Rupee	402.800	112.097
- In Foreign Currency	314.286	388.158
	<u>2,249.357</u>	<u>2,559.976</u>
Schedule IV - UNSECURED LOANS		
Term Loan from Others :		
- In Rupee	<u>131.246</u>	—
	<u>131.246</u>	—

SCHEDULES (Contd.,)

Schedule V - FIXED ASSETS

₹ Million

	Gross Block				Depreciation / Amortisation				Net Block	
	Cost as on 1-4-2010	Additions during 2010-11	Sales/transfer during 2010-11	Balance as on 31-3-2011	Upto 31-3-2010	For 2010-11	Withdrawn during 2010-11	Total upto 31-3-2011	Written down Value as on 31-3-2011	as on 31-3-2010
Tangible Assets										
Freehold Land	107.605	—	6.024	101.581	—	—	—	—	101.581	107.605
Leasehold Land	26.048	0.831	—	26.879	0.706	0.263	—	0.969	25.910	25.342
Buildings	1,125.319	5.169	0.699	1,129.789	241.164	37.236	0.638	277.762	852.027	884.155
Plant & Machinery	3,420.979	177.532	39.188	3,559.323	2,312.972	258.059	36.831	2,534.200	1,025.123	1,108.007
Furniture, Fittings & Equipments	53.236	0.192	4.051	49.377	26.465	2.791	4.051	25.205	24.172	26.771
Vehicles	80.660	7.386	18.252	69.794	32.360	6.196	8.297	30.259	39.535	48.300
Total Tangible Assets	4,813.847	191.110	68.214	4,936.743	2,613.667	304.545	49.817	2,868.395	2,068.348	2,200.180
Intangible Assets										
Computer Software	85.144	7.763	—	92.907	59.709	10.962	—	70.671	22.236	25.435
Technical Knowhow	198.985	2.985	111.880	90.090	130.939	21.533	111.880	40.592	49.498	68.046
Total Intangible Assets	284.129	10.748	111.880	182.997	190.648	32.495	111.880	111.263	71.734	93.481
Total	5,097.976	201.858	180.094	5,119.740	2,804.315	337.040	161.697	2,979.658	2,140.082	2,293.661
Previous year	4,940.870	190.337	33.231	5,097.976	2,461.980	351.783	9.448	2,804.315		
Capital Work-in-progress [including Capital Advances of ₹ 3.250 Mn. (Previous year 2009-10 - ₹ 20.443 Mn.)]									21.621	29.393
Total Assets									2,161.703	2,323.054

Note : Additions to Fixed Assets includes Research & Development Capital Expenditure of ₹ 60.871 Mn. (Previous year 2009-10 - ₹ 69.630 Mn.)

31-3-2011
₹ Million

31-3-2010
₹ Million

Schedule VI - INVESTMENTS

Long Term Investments (at Cost)

1. Shares in Subsidiary Company - Non Trade - Unquoted :

2,250,000 Equity Shares of ₹ 10/- each fully paid-up in Integral Investments Limited

22.500

22.500

2. Shares in Subsidiary Company - Trade - Unquoted :

a) 14,883,700 Equity Shares of ₹ 10/- each fully paid-up in English Tools and Castings Limited

162.000

162.000

b) 1,500 Equity Shares of USD 1,000 each fully paid-up in PT Pricol Surya, Indonesia

67.907

67.907

Aggregate Cost of Un-Quoted Investments (long term)

252.407

252.407

SCHEDULES (Contd.,)

	31-3-2011 ₹ Million	31-3-2010 ₹ Million
Schedule VII - CURRENT ASSETS, LOANS AND ADVANCES		
a. Inventories :		
Stock of Stores & Spares	30.277	28.130
Raw Materials & Components	864.991	771.525
Work-in-progress	196.887	167.797
Finished Goods	123.561	173.985
Land - Stock in Trade	109.802	108.784
	<u>1,325.518</u>	<u>1,250.221</u>
b. Sundry Debtors :		
Unsecured Considered Good		
a) Outstanding for a period exceeding six months	550.951	516.244
b) Others	1,521.167	1,336.168
	<u>2,072.118</u>	<u>1,852.412</u>
Unsecured Considered Doubtful	56.127	38.360
Less : Provision for Doubtful Debts	56.127	38.360
	<u>—</u>	<u>—</u>
	<u>2,072.118</u>	<u>1,852.412</u>
c. Cash & Bank Balances :		
Cash on hand	0.986	0.654
Balances with Scheduled Banks		
In Current Account	15.845	38.703
In Unclaimed Dividend Account	4.610	4.411
In Margin Money Account / Fixed Deposits	70.031	69.970
	<u>91.472</u>	<u>113.738</u>
Balances with other banks (See Note No. : 32)		
In Current Account	1.619	4.399
	<u>93.091</u>	<u>118.137</u>
d. Loans and Advances :		
Advances Recoverable in cash or in kind or for value to be received		
Unsecured considered good	144.228	71.927
(Loan due from subsidiary company - ₹ 94.573 Mn. Previous year - ₹ 17.937 Mn.)		
Unsecured considered doubtful	1.305	1.305
Less : Provision for Doubtful Advances	1.305	1.305
	<u>144.228</u>	<u>71.927</u>
Deposits	28.151	29.890
Balances with Government Authorities	104.560	159.663
Prepaid expenses	8.283	12.423
Tax payments pending adjustment	195.942	412.044
	<u>481.164</u>	<u>685.947</u>
	<u>3,971.891</u>	<u>3,906.717</u>

SCHEDULES (Contd.,)

	31-3-2011 ₹ Million	31-3-2010 ₹ Million
Schedule VIII - CURRENT LIABILITIES AND PROVISIONS		
a. Liabilities :		
Sundry Creditors		
- Dues to Micro, Small and Medium Enterprises	24.216	16.571
- Others	1,830.655	1,729.745
(Due to Subsidiary Companies - ₹ 2.485 Mn. Previous year - ₹ 3.369 Mn.)		
Interest accrued but not due on loans	9.537	13.437
Due to Directors	2.418	0.698
Investor Education and Protection Fund - not due:		
Unclaimed Dividend	4.610	4.411
Unclaimed Deposits including interest	0.125	0.169
	<u>4.735</u>	<u>4.580</u>
	<u>1,871.561</u>	<u>1,765.031</u>
b. Provisions :		
For Taxation	96.861	390.881
For Gratuity	17.707	—
For Dividend	54.000	36.000
For Tax on Dividend	8.760	5.979
	<u>177.328</u>	<u>432.860</u>
	<u>2,048.889</u>	<u>2,197.891</u>

Schedule IX - INCOME

	2010-11 ₹ Million	2009-10 ₹ Million
Sales & Services		
Domestic Sales & Services		
Sale of Finished Products	7,970.280	7,147.112
(Inclusive of Excise Duty and Sales Tax)		
Service Charges	34.623	33.101
Sale of Wind Power	6.601	8.051
	<u>8,011.504</u>	<u>7,188.264</u>
Less : Excise Duty	639.119	485.156
Sales Tax	265.630	333.558
Discount & Commission on Domestic Sales	24.028	31.486
	<u>7,082.727</u>	<u>6,338.064</u>
Export Sales		
Sale of Finished Products (Inclusive of Excise Duty)	1,062.933	1,158.872
Less : Excise Duty	—	68.261
Commission on Export Sales	4.718	4.751
	<u>1,058.215</u>	<u>1,085.860</u>
	<u>8,140.942</u>	<u>7,423.924</u>

SCHEDULES (Contd.,)

	2010-11 ₹ Million	2009-10 ₹ Million
Schedule X - INCREASE / (DECREASE) IN STOCK OF FINISHED GOODS		
Stock at Closing	123.561	173.985
Less : Stock at Opening	173.985	224.544
	<u>(50.424)</u>	<u>(50.559)</u>

Schedule XI - EXPENDITURE

RAW MATERIALS & COMPONENTS CONSUMED

Opening Stock

a) Raw Materials & Components	771.525	844.333
b) Work-in-progress	167.797	162.018
	<u>939.322</u>	1,006.351
Add : Purchases	5,843.348	4,886.487
	<u>6,782.670</u>	5,892.838

Less : Closing Stock

a) Raw Materials & Components	864.991	771.525
b) Work-in-progress	196.887	167.797
	<u>1,061.878</u>	939.322
	<u>5,720.792</u>	4,953.516
Less : Sale of Raw Materials & Scrap	388.677	215.126
Add : Direct Expenses	93.959	98.076
Total Raw Materials & Components Consumed	<u>5,426.074</u>	<u>4,836.466</u>

Includes materials consumed for In-house Manufacture of Machines & Toolings of ₹ 26.332 Mn. (Previous year - ₹ 39.948 Mn.)

EMPLOYEES' COST

a) Pay, Allowances and Bonus	975.834	787.594
b) Contribution to Provident and Other Funds	41.300	35.729
c) Gratuity	21.713	(1.964)
d) Welfare	93.379	88.551
	<u>1,132.226</u>	<u>909.910</u>

REPAIRS AND MAINTENANCE

Machinery	68.679	61.283
Building	7.221	5.584
Others	10.083	8.008
	<u>85.983</u>	<u>74.875</u>

SCHEDULES (Contd.,)

	2010-11 ₹ Million	2009-10 ₹ Million
Schedule XI - EXPENDITURE (Contd.,)		
OTHER EXPENDITURE		
Printing & Stationery	11.801	8.982
Postage & Telephone	11.853	12.225
Rent	10.766	8.377
Rates, Taxes & Licence	15.770	16.546
Insurance	13.097	11.691
Bank Charges	18.780	12.991
Travelling & Conveyance	78.889	63.205
Freight & Forwarding and Selling Expenses	217.775	169.961
Advertisement, Publicity & Sales Promotion	2.481	9.570
Royalty	34.655	44.755
Bad Debts written off	4.647	17.278
Provision for doubtful debts (Net)	2.487	0.633
Commission to Non-Whole Time Directors	0.691	—
Auditors' Remuneration	2.261	2.674
Professional Charges	57.469	31.150
Exchange Fluctuation (Net)	24.738	99.081
Miscellaneous Expenses	7.797	6.733
Donations	1.000	—
	<u>516.957</u>	<u>515.852</u>
Schedule XII - OTHER INCOME		
Interest Received (TDS - ₹ 0.520 Mn.) (Previous year - ₹ 0.067 Mn.)	8.693	5.015
Income from Mutual Funds	0.096	0.248
Rent Received	3.869	3.154
Trading Income	3.728	2.683
Sundry Income	0.086	0.821
Export Incentives	11.286	15.078
Profit on Sale of Assets (Net)	44.403	6.298
	<u>72.161</u>	<u>33.297</u>
Schedule XIII - INTEREST & FINANCE CHARGES		
Interest on Fixed Loans	212.613	213.177
Interest on Other Loans	53.822	87.229
Finance Charges	6.681	16.046
	<u>273.116</u>	<u>316.452</u>
Schedule XIV - EARNINGS PER SHARE (Basic / Diluted)		
a. Profit After Tax	231.148	254.803
b. Equity Share of ₹ 1/- each (Nos. in Mn.)	90.000	90.000
c. Earnings per Share (a / b) (in ₹)	2.57	2.83
Schedule XV - RESEARCH & DEVELOPMENT EXPENDITURE		
Capital	60.871	69.630
Recurring	229.114	156.245
Grant Received	(2.500)	(0.710)
	<u>287.485</u>	<u>225.165</u>

Note : Research & Development expenses of Revenue nature have been classified under the relevant heads of accounts in Schedule XI of the Profit & Loss Account and the main statement of Profit & Loss Account and the expenditure of Capital nature is grouped under fixed assets.