

BALANCE SHEET AS AT 31st MARCH, 2005

	Schedule	31-3-2005 Rs. Millions	31-3-2004 Rs. Millions
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	I	90.000	60.000
Reserves & Surplus	II	1163.812	918.960
		1,253.812	978.960
Borrowed Funds			
Secured	III	1129.533	717.941
Unsecured	IV	429.175	434.395
		1,558.708	1,152.336
Deferred Taxation	V	93.190	103.190
Total Capital Employed		2,905.710	2,234.486
APPLICATION OF FUNDS			
Fixed Assets	VI		
a. Gross Block		2,744.468	2,499.397
b. Less : Depreciation		1,326.635	1,241.420
		1,417.833	1,257.977
c. Net Block		385.914	39.422
d. Capital Work-in-progress		1,803.747	1,297.399
		49.835	76.495
Investments	VII		
Current Assets, Loans and Advances	VIII	2,114.957	1,928.328
Less : Current Liabilities & Provisions	IX	1,062.829	1,067.736
		1,052.128	860.592
Total Assets		2,905.710	2,234.486

Schedules I to IX, Significant Accounting Policies and the notes on accounts form part of this Balance Sheet.

As per our report of date attached
For SURI & Co.,
C.S. Sathyanarayanan
Partner, Chartered Accountants
Membership No.28328

Coimbatore, 21st May, 2005

For and on behalf of the Board
Vijay Mohan
Chairman & Managing Director

Vanitha Mohan
Executive Director

D. Sarath Chandran
Director

V. Srinivasan
Company Secretary