

BALANCE SHEET AS AT 31st MARCH, 2009

	Schedule	31-3-2009 Rs. Million	31-3-2008 Rs. Million
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	I	90.000	90.000
Reserves & Surplus	II	1,478.297	1,778.544
		<u>1,568.297</u>	<u>1,868.544</u>
Loan Funds			
Secured Loans	III	2,969.165	2,922.624
Unsecured Loans	IV	120.880	327.971
		<u>3,090.045</u>	<u>3,250.595</u>
Total		<u>4,658.342</u>	<u>5,119.139</u>
APPLICATION OF FUNDS			
Fixed Assets			
a. Gross Block	V	4,940.870	4,548.248
b. Less : Accumulated Depreciation		2,461.980	2,119.559
		<u>2,478.890</u>	<u>2,428.689</u>
c. Net Block		31.788	193.604
d. Capital Work-in-progress		<u>2,510.678</u>	<u>2,622.293</u>
Investments	VI	182.907	182.907
Deferred Tax Asset / (Liability)		29.810	(37.190)
Current Assets, Loans and Advances			
a. Inventories	VII	1,375.652	1,737.209
b. Sundry Debtors		1,539.036	1,549.709
c. Cash and Bank Balances		39.260	54.175
d. Loans and Advances		710.141	754.644
	(A)	<u>3,664.089</u>	<u>4,095.737</u>
Less : Current Liabilities & Provisions	VIII	1,385.032	1,321.765
a. Liabilities		344.110	422.843
b. Provisions		<u>1,729.142</u>	<u>1,744.608</u>
	(B)		
Net Current Assets	(A-B)	1,934.947	2,351.129
Debit Balance in Profit & Loss Account	IX	—	—
Total		<u>4,658.342</u>	<u>5,119.139</u>

Schedule I to IX, Significant Accounting Policies and the Notes on Accounts form part of this Balance Sheet.

As per our report of date attached
For Suri & Co.,
Chartered Accountants
C.S. Sathyanarayanan
Partner
Membership No.28328
Coimbatore, 29th May 2009

For and on behalf of the Board
Vijay Mohan
Chairman & Managing Director

Vanitha Mohan
Executive Director

P. Ravi
General Manager
Finance & Secretarial

D. Sarath Chandran
Director

T.G. Thamizhanban
Company Secretary