

BALANCE SHEET AS AT 31st MARCH, 2008

	Schedule	31-3-2008 Rs. Million	31-3-2007 Rs. Million
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	I	90.000	90.000
Reserves & Surplus	II	1,778.544	1,650.895
		<u>1,868.544</u>	<u>1,740.895</u>
Borrowed Funds			
Secured Loans	III	2,922.624	1,921.859
Unsecured Loans	IV	327.971	1,057.792
		<u>3,250.595</u>	<u>2,979.651</u>
Deferred Tax Liability	V	37.190	67.190
Total Capital Employed		<u>5,156.329</u>	<u>4,787.736</u>
APPLICATION OF FUNDS			
Fixed Assets			
a. Gross Block	VI	4,548.248	3,943.983
b. Less : Accumulated Depreciation		<u>2,119.559</u>	<u>1,794.991</u>
c. Net Block		2,428.689	2,148.992
d. Capital Work-in-progress		193.604	242.621
		<u>2,622.293</u>	<u>2,391.613</u>
Investments			
Current Assets, Loans and Advances			
a. Inventories	VIII	1,737.209	913.686
b. Sundry Debtors		1,549.709	1,217.135
c. Cash and Bank Balances		54.175	308.984
d. Loans and Advances		754.644	1,080.426
	(A)	<u>4,095.737</u>	<u>3,520.231</u>
Less : Current Liabilities & Provisions			
a. Liabilities	IX	1,321.765	717.765
b. Provisions		422.843	650.085
	(B)	<u>1,744.608</u>	<u>1,367.850</u>
Net Current Assets	(A-B)	<u>2,351.129</u>	<u>2,152.381</u>
Total Assets		<u>5,156.329</u>	<u>4,787.736</u>

Schedule I to IX, Significant Accounting Policies and the Notes on Accounts form part of this Balance Sheet.

As per our report of date attached
For Suri & Co.,
Chartered Accountants
C.S. Sathyanarayanan
Partner
Membership No.28328
Coimbatore, 29th May 2008

Vijay Mohan
Chairman & Managing Director

Vanitha Mohan
Executive Director

For and on behalf of the Board

P. Ravi
General Manager
Finance & Secretarial

D. Sarath Chandran
Director

T.G. Thamizhanban
Company Secretary